

The Depository Trust Company

IMPORTANT

B#: 2690

DATE: November 19, 2001

TO: All Participants

CATEGORY: Compliance

FROM: Reconciliation/Membership Administration/Edel Policarpio

ATTENTION: Managing Partner/Officer/Cashier

SUBJECT: HOLIDAY SCHEDULE: NEW YEAR'S DAY 2002

The Depository Trust Company, New York Stock Exchange, National Securities Clearing Corporation, and Securities Industry Automation Corporation will not be open for business on Tuesday, January 1, 2002 in observance of New Year's Day. The following changes in Depository Trust operations and schedules will be in effect.

**NO DEPOSITORY TRUST SERVICES
WILL BE PROVIDED ON TUESDAY, JANUARY 1, 2002**

NEW YEAR'S DAY SCHEDULE

<u>TRADE DATE</u>	<u>T+1</u>	<u>T+2</u>	<u>T+3 SETTLEMENT</u>
12/27	12/28	12/31	01/02/02
12/28	12/31	01/02/02	01/03/02
12/31	01/02/02	01/03/02	01/04/02
01/01/02	DTC CLOSED IN OBSERVANCE OF NEW YEAR'S DAY		
01/02/02	01/03/02	01/04/02	01/07/02

PLEASE NOTE THAT A REPRESENTATIVE AUTHORIZED TO TRANSACT BUSINESS WITH DTC MUST BE PRESENT AT THE LOCATION OF EACH PARTICIPANT ON EACH BUSINESS DAY, INCLUDING THE DAY PRIOR TO THE SCHEDULED HOLIDAYS, BETWEEN THE HOURS OF 9:15 A.M. AND 5:30 P.M., NEW YORK CITY TIME AND UNTIL THE PARTICIPANTS ACCOUNT WITH DTC IS SETTLED AND IN BALANCE.

- A. Deposits: CNS Deposits received in the night drop of Monday, December 31, 2001 will be available for credit toward CNS settlement obligations of Wednesday, January 2, 2002. **DTC will not provide record date protection on deposits made in the night drop of Monday, December 31, 2001. Also, in order to avoid dividend problems, Participants should exclude from facility deposits on Monday, December 31, 2001 securities which are record on Tuesday, January 1, 2002.**
- B. Depository Trust PTS night deliveries (NDO's) and night MDH and CCF Deliver Order Transmissions should be submitted on Monday evening, December 31, 2001 for processing and settlement on Wednesday, January 2, 2002.
- C. Night intra-account movement type transactions, (i.e., transfers from the MA account and transfers from the NA account) should be submitted on Monday evening, December 31, 2001 for processing and settlement on Wednesday, January 2, 2002.
- D. Requests for night COD withdrawals of Muni Bearer and Interchangeable Certificates submitted on Monday, December 31, 2001 will be available for pickup on Wednesday, January 2, 2002.
- E. "FAST" night COD withdrawals submitted on Monday, December 31, 2001 will be available for pickup on Wednesday, January 2, 2002.
- F. Requests for Withdrawal-by-Transfers (WT's): **In order to avoid dividend problems, you are reminded to exclude those securities which are record on Tuesday, January 1, 2002 from your submissions of Withdrawal by Transfer (WT's) made by PTS on Friday, December 28, 2001 or by CCF prior to the 8:30 A.M. cut-off on Monday, December 31, 2001.**
- G. Fund/SERV and Networking Interfaces will not be available on Tuesday, January 1, 2002. Normal processing returns on Wednesday, January 2, 2002.
- H. PTS System: Not available on Tuesday, January 1, 2002. Normal PTS processing returns on Wednesday, January 2, 2002.

The New Year's Day Holiday Schedule Important Notice is available on DTC's website "www.dtc.org".