

# The Depository Trust Company

# **IMPORTANT**

**B#:** 2881  
**DATE:** March 07, 2002  
**TO:** All Participants  
**CATEGORY:** Compliance  
**FROM:** Membership Administration/Edel Policarpio  
**ATTENTION:** Managing Partner/Officer/Cashier  
**SUBJECT:** HOLIDAY SCHEDULE: GOOD FRIDAY 2002

The Depository Trust Company will be open on Good Friday, March 29, 2002. However, because the New York Stock Exchange will be closed and the banks in New York will be open, the following changes in Depository Trust operations and schedules will be in effect:

## **GOOD FRIDAY SCHEDULE**

<b><u>TRADE DATE</u></b>	<b><u>T+1</u></b>	<b><u>T+2</u></b>	<b><u>T+3 SETTLEMENT</u></b>
03/26	03/27	03/28	04/01
03/27	03/28	04/01	04/02
03/28	04/01	04/02	04/03
<b>03/29</b>	<b>DTC WILL BE OPEN ON GOOD FRIDAY</b>		
04/01	04/02	04/03	04/04

## 1. Deliveries

DTC will provide limited Deliver (DO) services on Friday, March 29, 2002.

- A. All valued deliveries, SPOs, pledges/releases, and free Money Market Instrument (“MMI”) deliveries will be forced to the Receiver Authorized Delivery System (RAD). All transactions in RAD will be subject to the receiver’s approval. Therefore, a transaction will not take place if the receiver does not authorize it. Unapproved valued RAD transactions will be dropped from the system at the normal RAD approval cutoff – 3:30 PM EST.

MMI maturity presentments, periodic interest payments (PIPs) and periodic principal payments (PPPs) will be processed as usual. These transactions will not be forced to RAD.

Free (non-MMI) deliveries will not be allowed on Friday, March 29, 2002.

Unauthorized RAD Night Deliver Orders from Thursday, March 28, 2002 will be introduced into the day RAD system on Monday morning, April 1, 2002.

Authorized RAD Night Deliver Orders from Thursday, March 28, 2002 will be introduced into the night cycle for Monday, April 1, 2002.

**Participants intending to accept deliveries on Friday, March 29, 2002 should make the necessary arrangements with their settling banks to make payment to DTC on Friday, March 29, 2002.**

- B. Night Deliveries (NDOs), night PTS, MDH and CCF Deliver Order Transmissions should be submitted on Thursday evening, March 28, 2002 for processing and settlement on Monday, April 1, 2002.
- C. Reclaims submitted on Friday, March 29, 2002 must be entered in a free-form mode through MDH, CCF and PTS. To ensure that all reclaims are submitted to RAD, all reclaims processed on Friday, March 29, 2002 will be considered “unmatched”.

Since Friday, March 29, 2002 is a business day, reclaims processed on Monday, April 1, 2002 for those transactions that are completed on Thursday, March 28, 2002 will be considered two days old and as such must be entered free-form and will not be matched.

## 2. Deposits

- A. The Deposit Automation Management (DAM) System will be available via PTS, CCF and CCFII on Friday, March 29, 2002.

- B. Deposits, Requests for Withdrawals by Transfer (WTs) and Rush Withdrawals by Transfer will not be accepted or processed on Friday, March 29, 2002. **In order to avoid dividend problems, you are reminded to exclude those securities which are record on Friday, March 29, 2002 from your submissions of Withdrawals by Transfer (WTs) made by PTS on Wednesday, March 27, 2002 or by CCF prior to the 8:30 A.M. cut-off on Thursday, March 28, 2002. Also, in order to avoid dividend problems, Participants should exclude from facility deposits on Thursday, March 28, 2002 securities which are record on Friday, March 29, 2002.**
- C. Night Deposits: CNS Deposits received in the night drop on Thursday, March 28, 2002 will be available for credit toward CNS settlement obligations of Monday, April 1, 2002.

**DTC WILL NOT PROVIDE RECORD DATE PROTECTION ON DEPOSITS MADE IN THE NIGHT DROP OF THURSDAY, MARCH 28, 2002.**

- D. Requests for night COD withdrawals of Muni Bearer and Interchangeable Certificates submitted on Thursday, March 28, 2002 will be available for pickup on Monday, April 1, 2002.
- E. “Fast” night COD withdrawals submitted on Thursday, March 28, 2002 will be available for pick-up on Monday, April 1, 2002. No “FAST” COD withdrawal requests will be honored on Friday, March 29, 2002.

**3. Settlement**

- A. There will be no Continuous Net Settlement (CNS) processing on Friday, March 29, 2002.
- B. Principal, interest and dividend payments scheduled to be made on Friday, March 29, 2002 will be allocated.
- C. All payments will occur as per normal procedures and will become part of DTC’s end of day settlement with settling banks. Participants should leave instructions with their settling banks on what to do with credit balances on Friday, March 29, 2002.

**4. PTS System** will be available on Friday, March 29, 2002 for limited processing.

**5. Fund/SERV Interface and Networking Interface** will be open for inquiry purposes only (PTS functions FUNA and NISI). No trade input or settlement account conversion, or dividend settlement will occur on Friday, March 29, 2002.

**The Important Notice for Good Friday Schedule is available on DTC’s website “[www.dtc.org](http://www.dtc.org)”**