

The Depository Trust Company

IMPORTANT

B#: 2884

DATE: August 21, 2002

TO: All Participants

CATEGORY: Compliance

FROM: Membership Administration/Edel Policarpio

ATTENTION: Managing Partner/Officer/Cashier

SUBJECT: HOLIDAY SCHEDULE: LABOR DAY 2002

The Depository Trust Company, New York Stock Exchange, National Securities Clearing Corporation, and Securities Industry Automation Corporation will not be open for business on Monday, September 2, 2002 in observance of Labor Day. The following changes in Depository Trust operations and schedules will be in effect.

**NO DEPOSITORY TRUST SERVICES
WILL BE PROVIDED ON MONDAY, SEPTEMBER 2, 2002**

LABOR DAY

<u>TRADE DATE</u>	<u>T+1</u>	<u>T+2</u>	<u>T+3 SETTLEMENT</u>
8/28	8/29	8/30	9/03
8/29	8/30	9/03	9/04
8/30	9/03	9/04	9/05
9/02	DTC CLOSED IN OBSERVANCE OF LABOR DAY		
9/03	9/04	9/05	9/06

PLEASE NOTE THAT A REPRESENTATIVE AUTHORIZED TO TRANSACT BUSINESS WITH DTC MUST BE PRESENT AT THE LOCATION OF EACH PARTICIPANT ON EACH BUSINESS DAY, INCLUDING THE DAY PRIOR TO THE SCHEDULED HOLIDAYS, BETWEEN THE HOURS OF 9:15 A.M. AND 5:30 P.M., NEW YORK CITY TIME AND UNTIL THE PARTICIPANT'S ACCOUNT WITH DTC IS SETTLED AND IN BALANCE.

- A. Deposits: CNS Deposits received in the night drop on Friday, August 30, 2002 will be available for credit toward CNS settlement obligations of Tuesday, September 3, 2002. **DTC will not provide record date protection on deposits made in the night drop of Friday, August 30, 2002. Also, in order to avoid dividend problems, Participants should exclude from facility deposits on Friday, August 30, 2002 securities which are record on Monday, September 2, 2002.**
- B. Depository Trust PTS night deliveries (NDOs) and night MDH and CCF Deliver Order Transmissions should be submitted on Friday evening, August 30, 2002 for processing and settlement on Tuesday, September 3, 2002.
- C. Night intra-account movement type transactions, (i.e., transfers from the MA account and transfers from the NA account) should be submitted on Friday evening, August 30, 2002 for processing and settlement on Tuesday, September 3, 2002.
- D. Requests for night COD withdrawals of Muni Bearer and Interchangeable Certificates submitted on Friday, August 30, 2002 will be available for pickup on Tuesday, September 3, 2002.
- E. "FAST" night COD withdrawals submitted on Friday, August 30, 2002 will be available for pickup on Tuesday, September 3, 2002.
- F. Requests for Withdrawal-by-Transfers (WTs): **In order to avoid dividend problems, you are reminded to exclude those securities which are record on Monday, September 2, 2002 from your submissions of Withdrawal by Transfer (WTs) made by PTS on Thursday, August 29, 2002 or by CCF prior to the 8:30 A.M. cut-off on Friday, August 30, 2002.**
- G. Fund/SERV and Networking Interfaces will not be available on Monday, September 2, 2002. Normal processing returns on Tuesday, September 3, 2002.
- H. PTS System: Not available on Monday, September 2, 2002. Normal PTS processing returns on Tuesday, September 3, 2002.

The Labor Day Holiday Schedule Important Notice is available on DTC's website "www.dtc.org".

Edel Policarpio
Membership Administration