

The Depository Trust Company

IMPORTANT

B#: 4304

DATE: February 07, 2003

TO: All Participants

CATEGORY: Corporate Trust Services

FROM: Barbara Besdansky

ATTENTION: Operations Manager

SUBJECT: Addition to the Direct Registration System (DRS)/
Profile Modification System Issues

The following issue will be eligible for the Direct Registration System (DRS)/ Profile Modification System:

CUSIP	Description	Transfer Agent	LPA	Effective Date
69404P101	Pacific Capital Bancorp	Mellon	7800	2/14/03

All Participant Withdrawal-by-Transfer (WT) requests that do not specify a DRS indicator in the requests will default to a DRS book-entry position (an "S" transaction).

These issues will be identified with special indicators on the Eligible Corporate Securities File (ELISC) and (ELISCD) on CCF and the Eligible Securities Inquiry (GWIZ) on PTS.

For further information, please contact your Relationship Management representative