

The Depository Trust Company

IMPORTANT

B#: 0328

DATE: July 18, 2000

TO: All Participants

CATEGORY: Corporate Trust Services

FROM: Deirdre Lewis

ATTENTION: Operations Manager

SUBJECT: Addition to the List of Direct Registration System (DRS)/
Profile Modification System Issues

EquiServe, LPA 7803, has informed DTC that Ford Motor Company's recapitalization will result in the new Ford Motor Company, CUSIP 345370860. The effective date of the recapitalization is August 2, 2000 and the new Ford Motor Company will be eligible for DRS/Profile Modification System on that date. Please refer to DTC's PTS function "RIPS", under the old Ford Motor Company's CUSIP 345370100, for further information regarding this corporate action.

A DRS transaction advice will be issued for the distribution of shares held directly by brokers, in their nominee name, and for shares held directly by beneficial holders. DTC Participants will receive their proceeds as an allocation to their Participant account.

This issue will be identified with special indicators on the Eligible Corporate Securities File (ELISC) and (ELISCD) on CCF and Eligible Securities Inquiry (CONI) on PTS effective August 1, 2000.

As a reminder, if an indicator is not selected when submitting a W/T request for a DRS eligible issue, the W/T request will be rejected.

For further information, please contact your Participant Services representative.