

The Depository Trust Company

IMPORTANT

B#: 0367

DATE: July 19, 2000

TO: All Participants

CATEGORY: Corporate Trust Services

FROM: Deirdre Lewis

ATTENTION: Operations Manager

SUBJECT: Addition to the List of Direct Registration System (DRS)/
Profile Modification System Issues

EquiServe, LPA 7803, has informed DTC that ArvinMeritor, Inc, CUSIP, 043353101, will be processed in the DRS/Profile Modification System. ArvinMeritor is the result of the merger between Arvin Industries Incorporated, CUSIP 043339100 and Meritor Automotive, CUSIP 59000G100. ArvinMeritor will be eligible for DRS/Profile Modification System effective July 26, 2000. Please refer to DTC's PTS function "RIPS", under Arvin Industries, Inc, CUSIP 043359100, for further information regarding this corporate action.

A DRS transaction advice will be issued for the distribution of shares held directly by brokers, in their nominee name, and for shares held directly by beneficial holders. DTC Participants will receive their proceeds as an allocation to their Participant account.

This issue will be identified with special indicators on the Eligible Corporate Securities File (ELISC) and (ELISCD) on CCF and Eligible Securities Inquiry (CONI) on PTS effective July 25, 2000.

As a reminder, if an indicator is not selected when submitting a W/T request for a DRS eligible issue, the W/T request will be rejected.

For further information, please contact your Participant Services representative.