

The Depository Trust Company

IMPORTANT

B#: 0598

DATE: September 12, 2000

TO: All Participants

CATEGORY: Corporate Trust Services

FROM: Barbara Besdansky

ATTENTION: Operations Manager

SUBJECT: Addition to the List of Direct Registration System (DRS)/
Profile Modification System Issues

Computershare Investor Services has informed DTC that Corning Incorporated, CUSIP 219350105, has declared a 3 for 1 stock split. The record date is September 5, 2000 and the payable date is October 3, 2000. The issue will be eligible for DRS processing/Profile Modification System effective October 3, 2000. Please refer to DTC's PTS function "DIVA" for further information regarding this corporate action.

A DRS transaction advice will be issued for the distribution of shares held directly by brokers, in their nominee name, and for shares held directly by beneficial holders. DTC Participants will receive their proceeds as an allocation to their Participant account.

This issue will be identified with special indicators on the Eligible Corporate Securities File (ELISC) and (ELISCD) on CCF and Eligible Securities Inquiry (CONI) on PTS effective October 2, 2000.

As a reminder, if an indicator is not selected when submitting a W/T request for a DRS eligible issue, the W/T request will be rejected.

For further information, please contact your Participant Services representative. This Important Notice may also be viewed on our Web site at "www.dtc.org."