

The Depository Trust Company

IMPORTANT

B#: 9842-06

DATE: June 12, 2006

TO: All Participants

CATEGORY: Corporate Trust

FROM: Sal DiPaola

ATTENTION: Operations Manager

SUBJECT: Addition to the List of Direct Registration System (DRS)
Eligible Issues

The following issue will be eligible for the Direct Registration System (DRS)/ Profile Modification System:

CUSIP	Description	Transfer Agent	LPA	Effective Date
737464107	Post Properties, Inc. Income Fund	Computershare	7802	6/25/06

The issuer has made the decision that they will not offer certificates for Withdrawal-by-Transfer (WT) requests. DTC will default all WT requests for the above-specified CUSIP to S (statement) form.

This issue will be identified with special indicators on the Eligible Corporate securities File (ELISC) and (ELISCD) on CCF and Eligible Securities Inquiry (GWIZ) on PTS.

For further information, please contact your Relationship Management representative.