

# THE DEPOSITORY TRUST COMPANY

## IMPORTANT

**#:** 0079-97  
**DATE:** January 13, 1997  
**TO:** All Participants  
**FROM:** Dividend Department  
**ATTENTION:** Managing Partner / Officer, Cashier  
  
**SUBJECT:** The Gabelli Global Multimedia Trust Inc,

The attached correspondence containing tax information was received by the Depository Trust Company.

D. Ruggiero  
Assistant Supervisor  
Dividend Department

Attachment

B# 79-97

One Corporate Center  
Rye, NY 10580-1425  
Tel. (914) 921-9070  
Fax (914) 921-5118

## The Gabelli Global Multimedia Trust Inc.

### ATTENTION: IMPORTANT TAX INFORMATION!

#### 1996 DISTRIBUTION BREAKDOWN

To All Shareholders:

Set forth below is the allocation of net investment income, short-term capital gains and long-term capital gains for the 1996 annual distribution of The Gabelli Global Multimedia Trust Inc.

If there are any questions, please contact Doug Neviera or Marc Diagonale at (914) 921-5070.

SOURCE	\$ PER SHARE		PERCENTAGES
	Record Date	Payment Date	
Net Investment Income (a)	12/10/96	12/27/96	2.74%
Short-Term Capital Gains (a)			21.07%
Long-Term Capital Gains (b)			76.19%
<b>TOTAL</b>			<b>100.00%</b>

The percentage of the ordinary income paid by the Gabelli Global Multimedia Trust in 1996 that was derived from U.S. Government Securities was 27.64%. The percentage of U.S. Government Securities held as of December 31, 1996 was 14.21%. (a)

Since there were no retained capital gains in 1996, Form 2439 will not be necessary.

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- (a) Distributions from net investment income and short-term capital gains are taxable as ordinary income and will appear on your Form 1099-DIV under Ordinary Income Distributions.
- (b) Taxable as long-term capital gains.