

The Depository Trust Company  
**IMPORTANT**

**B#:** 1630-07  
**DATE** March 30, 2007  
**TO:** All Participants  
**CATEGORY:** Dividends  
**FROM:** Morris Richards, Supervisor, Stock Dividend Department  
**ATTENTION:** Dividend Managers, Cashiers, and Reorganization Managers  
**SUBJECT:** Rights: Swiss Helvetia Fund CUSIP: 870875101  
Rights CUSIP 870875119 R/D: 05/24/07 Expires: 06/22/07  
5:00 P.M. New York City Time Rate: one right for each one share held

\*\*\*\*\*WARNING TIME CRITICAL\*\*\*\*\*

Swiss Helvetia Fund. is issuing transferable rights (“Rights”) to holders of its common stock as of the close of business on the record date of May 24, 2007 (the “Record Date”). Each holder is entitled one Right for each one share of common stock held.. The Rights expire 06/22/07 at 5:00 P.M. New York City Time.

DTC will credit Rights to participants’ accounts on May 30, 2007.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) MENU OPTION OF THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA) SHOULD BE USED TO CONFIRM YOUR POSITION HISTORY AND PAYMENT INFORMATION.

**IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE, SALE OF RIGHTS, AND ANY EXTENSIONS TO THE EXPIRATION DATE.**

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If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Center at (888) 382-2721.

If participants have any questions regarding the Rights Offering, they may contact The Georgeson Inc (the "Information Agent") at (800) 561-3947.