

The Depository Trust Company  
**IMPORTANT**

**B#:** 1236  
**DATE:** January 04, 2001  
**TO:** All participants  
**CATEGORY:** Dividends  
**FROM:** Susan Mayham, Supervisor, Dividend Department  
**ATTENTION:** Operations, Reorg & Dividend Managers, Partners & Cashiers  
**SUBJECT:** Korean issue not paying a dividend

DTC has been notified by Bankers Trust that the following issue will not be declaring a dividend as of December 29, 2000:

HANARO TELECOM                      CUSIP: 409649209

Questions regarding this dividend may be directed to Mr. Paul Martin of Bankers Trust's Dividend Department at (212) 250-5065.