

The Depository Trust Company  
**IMPORTANT**

**B#:** 1394-07  
**DATE:** April 13, 2007  
**TO:** All Participants  
**CATEGORY:** Dividends  
**FROM:** Ray Lew, Specialist, Stock Dividend Department  
**ATTENTION:** Dividend Managers, Cashiers, and Reorganization Managers  
**SUBJECT:** Rights: The Stride Rite Corporation  
CUSIP: 863314100 R/D: 3/26/07  
Type of Right: One Preferred Stock Purchase Right for each share of  
Common Stock held

\*\*\*\*\***POISON PILL NOTICE**\*\*\*\*\*

The Stride Rite Corporation (the "Company") has declared a distribution of one Preferred Stock Purchase Right for each share of Common Stock held as of the Record Date.

No physical Rights will be issued at this time.

As of March 26, 2007, you will automatically own one Preferred Stock Purchase Right for each share of Common Stock that you own. These Rights will expire on March 26, 2017, unless they are earlier redeemed or exchanged by the Company.

For more information see the attached NYSE Notice to Shareholders.

If participants have any questions in regarding this Important Notice, please contact DTC's Customer Service Helpline at (888) 360-3822.


**THE STRIDE RITE CORPORATION**
**PURCHASE RIGHTS  
PLAN:**
**NEW PURCHASE RIGHTS**
**04/04/2007**

<b>Company</b>	The Stride Rite Corporation
<b>Issue</b>	Common Stock
<b>CUSIP</b>	863314 10 0
<b>Symbol</b>	SRR
<b>Post/Section</b>	04/L

<b>Effective RIGHTS/TERMS</b>	March 26, 2007 One Preferred Stock Purchase Right for each Share of Common Stock of The Stride Rite Corporation, payable to record date holders of March 26, 2007.
-----------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------

<b>Purchase Price</b>	Each Right entitles the registered holder to purchase One One-Hundredth of a share of Series A Junior Participating Preferred Stock at \$68.00 per Share.
<b>Redemption Price</b>	\$68.00, unless adjusted.
<b>Expiration</b>	\$0.01, subject to adjustment. March 26, 2017, unless earlier redeemed or exchanged by the Company.

SHAREHOLDERS RIGHTS PLANS (POISON PILL) ARE USED AS A DEFENSE AGAINST TAKEOVERS. THESE RIGHTS CANNOT BE EXERCISED UNTIL CERTAIN EVENT(S) OCCUR AS SO DESCRIBED WITHIN THE RIGHTS AGREEMENT.