

The Depository Trust Company
IMPORTANT

B#: 1394
DATE: February 01, 2001
TO: All Participants
CATEGORY: Dividends
FROM: Anthony Capizzi, Domestic Tax Services, Dividend Dept.
ATTENTION: Managing Partner/Officer, Cashier, Dividend Mgr. Tax Mgr.
SUBJECT: Corporate Renaissance Group, Inc./CRG Liquidating Trust
CUSIP# 220034102, 220033104
2000 Tax Information

The attached correspondence containing tax information was received by the Depository Trust Company. If applicable please consult your tax advisor to assure proper treatment of this event.

Attachment

Corporate Renaissance Group, Inc.

*c/o Palmeri Fund Administrators, Inc.
16-00 Route 208 South, 3rd Floor, Fair Lawn, NJ 07410-2503
tel. 201.475.8072 fax 201.475.8076*

January 19, 2001

Mr. Barry Messing
Depository Trust Company
55 Water Street, 25th floor
New York, NY 10041

**Re: Important Tax Information for:
Corporate Renaissance Group, Inc. CUSIP Number: 220033104**

Dear Barry,

The Corporate Renaissance Group, Inc. (the "Company") terminated operations on February 16, 2000. On that date the Company paid an initial liquidating cash distribution of \$4.78 per share and transferred all of its remaining assets to the Corporate Renaissance Group, Inc. Liquidating Trust (the "Trust"). The transfer of assets from the Company to the Trust is deemed to be the final liquidating distribution for federal income tax purposes. Such final liquidating distribution, valued at \$8.17 per share, had a cash value of \$2.85 per share and a non-cash value of \$5.32 per share. Therefore, the following distribution information is required to be provided to holders of record of the Company's common stock on February 16, 2000.

All nominee holders should be directed to provide each actual holder of record on February 16, 2000 with the following information on IRS Form 1099-DIV (dollar amounts are shown on a per share basis):

Liquidating distribution - Cash (1099-DIV Box 8)	\$7.63
Liquidating distribution - Non-cash (1099-DIV Box 9)	\$5.32

To determine the gross amount to be reported to each shareholder, the per share amounts shown above should be multiplied by the number of shares held on February 16, 2000.

Thank you for your assistance in providing this important tax information to shareholders of the Company. Please call if you have any questions or need any additional information. My direct line is 201-475-8072, ext. 101.

Sincerely,

Frank J. Palmeri
Palmeri Fund Administrators, Inc.
Administrative services company for
Corporate Renaissance Group, Inc. Liquidating Trust

cc:
Raymond Troubh - Trustee

Corporate Renaissance Group, Inc. Liquidating Trust

*c/o Palmeri Fund Administrators, Inc.
16-00 Route 208 South, 3rd Floor, Fair Lawn, NJ 07410-2503
tel. 201.475.8072 fax 201.475.8076*

January 19, 2001

Mr. Barry Messing
Depository Trust Company
55 Water Street, 25th floor
New York, NY 10041

Re: Corporate Renaissance Group, Inc. Liquidating Trust, CUSIP# 220034102

Dear Barry,

The Corporate Renaissance Group, Inc. Liquidating Trust (the "Trust"), the successor entity to Corporate Renaissance Group, Inc. (the "Company"), began operations on February 17, 2000 as a result of the transfer of all of the Company's remaining assets to the Trust. Since the Trust is a pass-through entity for federal income tax purposes, each beneficiary of the Trust is required to report, in accordance with such beneficiary's method of accounting, their pro rata share of the Trust's taxable income, gain, loss, deduction or expense for the 2000 period.

Therefore, all nominee holders should be directed to provide each Unit holder of record of the Trust during 2000 with the following information on IRS Form 1099 as indicated below. Amounts shown represent allocations for one Unit of beneficial interest in the Trust. **To determine the gross allocations for each beneficiary, the per Unit amounts shown below should be multiplied by the number of Units held during the 2000 period, with the result multiplied by the number of days such Units were held divided by 318 (the number of days in the 2000 short period).**

Interest income	\$0.06237	report to beneficial holders on Form 1099-INT, Box 1
Investment expenses	\$0.31001	report to beneficial holders on Form 1099-INT, Box 5
Long-term capital gain	\$0.01267	report to beneficial holders on Form 1099-DIV, Box 2a

Thank you for your assistance providing this important tax information to the Unit holders of the Trust. Please call if you have any questions or need any additional information. My direct line is 201-475-8072, ext 101.

Sincerely,

Frank J. Palmeri
Palmeri Fund Administrators, Inc.
Administrative services company for
Corporate Renaissance Group, Inc. Liquidating Trust

cc:
Raymond Troubh - Trustee