

The Depository Trust Company

IMPORTANT

B#: 1436
DATE: March 28, 2001
TO: All Participants
CATEGORY: Dividends
FROM: Dividend Department
ATTENTION: Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
SUBJECT: Carramerica Realty Corp.
Notice To Shareholders Of Undistributed Long Term Capital
Gains (Tax Form # 2439)
CUSIP: 144418100

The following tax information for Undistributed Long Term Capital Gains (Form # 2439) has been received by DTCC.

Security	Tax Year Ending	Rate
Carramerica Realty Corp.	12/31/00	Line 1A: 1.119 Line 2 : .39165

As Undistributed Long Term Capital Gains Tax information is received, DTCC will publish additional notices.

If Participants have any questions concerning this notice please contact Donna Ruggiero of The Depository Trust and Clearing Company at (212) 855-4715.

Dividend Department