

The Depository Trust Company

IMPORTANT

B#: 1618-07

DATE: May 29, 2007

TO: All Participants

CATEGORY: Dividends

FROM: International Services

ATTENTION: Operations, Reorg & Dividend Managers, Partners & Cashiers

SUBJECT: DEPOSITARY FEES NOTIFICATION
Gmarket Inc. ADRs
CUSIP: 38012G100
Citigroup

The Depository Trust Company has received from Citigroup the attached information regarding depository fees.

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Final Notification: Depository Service Fee

TO: Holders of Gmarket Inc. ADRs

DATE: 29-May-07

Please be advised of the following Depository Service Fee ("DSF")

DR PROGRAM: Gmarket Inc. Adrs

CUSIP: 38012G100
ISIN: US38012G1004
COUNTRY: Korea
RATIO: 1:1
DSF RECORD DATE: 6/29/2007
DSF BILLING DATE: 7/29/2007
RATE PER DR: \$0.02 per ADR held

**Questions may be directed to: Eugene Farrell (212) 657-7451 or
Keith Balwan (212) 657-7504**