

The Depository Trust Company

IMPORTANT

CUSIP CHANGED FROM N19808109 TO 167250109

B#: 1664

DATE: March 22, 2001

TO: All participants

CATEGORY: Dividends

FROM: Mario Zaccardi, Supervisor, Dividend Department

ATTENTION: Operations, Reorg & Dividend Managers, Partners & Cashiers

SUBJECT: Chicago Bridge & Iron Company N.V. New York Shares
CUSIP: 167250109
Record Date: 03/20/2001 Payable Date: 03/30/2001
Procedures for certain tax refunds - Country: Netherlands

Please be advised that the CUSIP number for Chicago Bridge & Iron Company N.V. New York Shares has been changed from N19808109 to 167250109.

Participants who have qualified beneficial holders who expect to benefit from The Bank of New York procedure should secure the required documentation.

Please refer to DTC's website for Important Notice B#: 1577 to obtain the required documentation.

The deadline date for submission of the documentation is April 9, 2001. Any questions regarding the procedure should be directed to Mr. Bob Kellett at (212) 815-2726.