

The Depository Trust Company  
**IMPORTANT**

**B#:** 1681-07

**DATE:** June 6, 2007

**TO:** All Participants

**CATEGORY:** Dividends

**FROM:** Ray Lew, Specialist, Stock Dividend Department

**ATTENTION:** Dividend Managers, Cashiers, and Reorganization Managers

**SUBJECT:** Rights: Oak Valley Community Bank Common Stock CUSIP: 67181B105  
Rights CUSIP: 67181B881 R/D: 5/04/07  
Expires: 6/15/07 5:00 p.m. Pacific time  
Rate: one Right for each share of common stock held

\*\*\*\*\*WARNING TIME CRITICAL\*\*\*\*\*

Oak Valley Community Bank is issuing non-transferable rights ("Rights") to its stockholders of record as of the close of business on May 4, 2007 (the "Record Date"). Each holder is entitled one Right for each outstanding share of common stock of the Fund owned on the Record Date.

DTC credited Rights to participants' account on June 5, 2007.

**Since holders can only exercise their Rights in multiples of five (5) in order to receive one common stock, participants may instruct DTC as to the aggregate number of additional Rights required to round up Rights on behalf of their beneficial owners. Participants must use DTC's PTS function Elective Dividend System (EDS) Option #5 CASH IN LIEU/ROUND UP to request additional round up Rights on behalf of their beneficial owners.**

**The round up election instruction through EDS must be made no later than 8:00 p.m. New York City time, on June 7, 2007.**

**DTC will be crediting additional round up Rights to participants' accounts on June 11, 2007.**

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THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) MENU OPTION OF THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA) SHOULD BE USED TO CONFIRM YOUR POSITION HISTORY AND PAYMENT INFORMATION.

**IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE, AND ANY EXTENSIONS TO THE EXPIRATION DATE.**

If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Center at (888) 360-3822.

If participants have any questions regarding the Rights Offering, they may contact Oak Valley Community Bank at (209) 844-7529.