

The Depository Trust Company

IMPORTANT

B#: 1866

DATE: April 24, 2001

TO: All Participants

CATEGORY: Dividends

FROM: Paul Sorezza, Manager, Dividend Department

ATTENTION: Operations, Reorg & Dividend Managers, Partners & Cashiers

SUBJECT: Southern California Edison Company Commercial Paper

On January 17, 2001, DTC received notification from Chase, the issuing/paying agent for Southern California Edison Company, that it would not make payment on maturing Southern California Edison Company Commercial Paper. (See Important Notice #1339, dated January 19, 2001.) DTC has received notification that on May 1, 2001, Chase will make an interest compensation payment to holders of Southern California Edison Company's past due Commercial Paper. Details of the payments may be found on the attached letter from Southern California Edison.

Payments will be generated by DTC and will appear under the activity code for MMI periodic interest payments (code 60-0).

Questions regarding these payments may be directed to Judy Hyppolite of Chase at 212-946-7662, George Tabata of Southern California Edison Company Treasurer's Department at 626-302-2947, Paul Sorezza, DTC Dividend Manager at 212-855-4550, or Ed Collins, DTC Settlement Manager at 212-855-5819.

attachments

April 24, 2001

To the Custodians and Holders of Commercial
Paper of Southern California Edison Company for
the Issues of Commercial Paper Outstanding
and Unpaid ("Notes")

Dear Ladies and Gentlemen:

Please be advised that, on May 1, 2001, Southern California Edison Company intends to make an interest payment to holders of the Notes ("Noteholders"), as specified below. Payment will be in the form of cash in immediately available funds, through the Paying Agent for the Commercial Paper, to The Depository Trust Company with proper instructions to effectuate payment on its Notes to holders of record as of April 30, 2001. Interest will be an amount based upon the per annum rates for each Note as specified in the attached schedule, the face value of each Note, and the lesser of the number of days in April 2001 or the number of days from the original maturity date of each Note to, and including, April 30, 2001.

We ask that each Custodian contact their respective Noteholders and inform them of Southern California Edison Company's intention to make such payments. Also, each Noteholder should coordinate with their Custodian to ensure that proper payment is received.

Interest will be paid on the following Notes at the rates shown in the attached schedule.

If you have questions, please contact George Tabata of Southern California Edison Company at (626) 302-2947 or email your question to edisoncp@sce.com.

Sincerely,

Southern California Edison Company

By: _____
Name: Mary Simpson
Title: Assistant Treasurer

SCHEDULE OF CUSIPS AND INTEREST RATES

CUSIP	INTEREST RATE
84240ANJ6	6.6904%
84240ANK3	6.6652%
84240ANN7	6.6664%
84240ANP2	6.6942%
84240ANR8	6.6287%
84240ANW7	6.6723%
84240ANX5	7.5774%
84240AP13	6.7617%
84240AP21	6.6305%
84240APP0	6.5343%
84240APT2	6.6599%
84240APU9	6.6433%
84240AQD6	6.6875%
84240AQK0	6.6674%
84240AQW4	7.4097%
84240AR29	6.5970%
84240AR45	6.5970%
84240ARJ2	6.6378%