

The Depository Trust Company

IMPORTANT

B#: 2051-07

DATE: August 29 2007

TO: All Participants

CATEGORY: Dividends

FROM: Morris Richards, Supervisor, Stock Dividend Department

ATTENTION: Dividend Managers, Cashiers, and Reorganization Managers

SUBJECT: GROUPE LAPERRIERE & VERREAULT
CUSIP: 39945L109 and 39945L208
Plan of Arrangement see RIPS envelope 93-39945L109
And 93-39945L208

*****WARNING TIME CRITICAL*****

DTC's service for a plan of arrangement of which a portion is a deemed dividend and is eligible for taxable Canadian securities, see RIPS envelopes 93-39945L109-01 and 93-39945L208, enables participants to receive payment of the dividend shares at the correct withholding rate.

Participants are required to submit instructions via DTC's Elective Dividend System, PTS function EDS to properly certify for the correct withholding rate.

To collect the participants instructions for the Canadian tax withholding for the distribution entitlement, DTC has put up three announcements under the cash dividend function codes:

1. 09- Unfavorable rate 25%
2. 35- Exempt Rate
3. 37- Treaty or Favorable Rate 15%

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The above announcements are for participants to elect on their tax withholding status for their positions and are not a cash dividend announcement.

DTC will credit participants' accounts with 100% of the shares due. On positions subject to withholding, DTC will debit participants' accounts September 6, 2007, an amount of cash equal to 15% or 25% of the fair market value of the dividend shares.

Participants that do not make an tax elections through the EDS function on or before September 5, 2007 will be debited the unfavorable non-resident withholding tax rate of 25%.

If participants have any questions regarding this Important Notice, please contact DTC's Customer Service Helpline at (888) 382-2721.