

The Depository Trust Company

IMPORTANT

B#: 2105-07

DATE: September 17, 2007

TO: All Participants

CATEGORY: Dividends

FROM: International Services

ATTENTION: Operations, Reorg & Dividend Managers, Partners & Cashiers

SUBJECT: Holders of Regulation S and 144A Global Depository Receipts (GDRs) issued in respect of equity shares of JSC Halyk Savings Bank of Kazakhstan 144A & Reg S
Inspection Fee CUSIPs: 46627J203 & 46627J302

The Depository Trust Company has received from Deutsche Bank Trust Company Americas, the attached information regarding depository fees.

Important Legal Information: The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.

To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

Deutsche Bank Trust Company Americas

Trust & Securities Services
Global Equity Services

DEPOSITARY RECEIPTS

September 12, 2007

To: Holders of Regulation S and 144A Global Depositary Receipts (GDRs)
Issued in respect of equity shares of JSC Halyk Savings Bank of Kazakhstan

144A Cusip:46627J203

Reg S Cusip: 46627J302

144A ISIN: US46627J2033

Reg S ISIN: US46627J3023

Please be advised that pursuant to Condition 16 of the Terms and Conditions of the Deposit Agreement, dated as of December 20, 2006, between Deutsche Bank Trust Company Americas, as Depositary (the "Depositary") and JSC Halyk Savings Bank of Kazakhstan (the "Company"), the Depositary hereby announces that it has established October 12, 2007 as the record date for determining the persons and/or entities responsible to the Depositary for the annual fee of US\$0.01 per outstanding GDR for the expenses incurred by the Depositary, the Custodian or their respective agents in connection with inspections of the relevant share register maintained by the local registrar.

In connection therewith, Deutsche Bank Trust Company Americas will instruct Euroclear and Clearstream to debit the accounts of each of their respective participants holding Regulations S GDRs (or interests therein) for the amounts owing and will instruct The Depositary Trust Company (DTC) to debit the accounts of the their respective participants holding JSC Halyk Savings Bank of Kazakhstan 144A GDRs for the amounts so owing. DTC participants should debit the accounts of their respective beneficial owner clients as of the **October 12, 2007** record date for the amounts owing in connection herewith.

Deutsche Bank Trust Company Americas
As Depositary
September 12, 2007