

The Depository Trust Company

IMPORTANT

B#: 2105

DATE: June 06, 2001

TO: All Participants

CATEGORY: Dividends

FROM: Mario Zaccardi, Supervisor, Dividend Department

ATTENTION: Managing Partner/Officer, Cashier, Operations and Dividends

SUBJECT: Industrie Natuzzi S.p.A. ADR
Cusip: 456478106
Record Date: 05/31/01 Payable: 07/17/01
Procedures for certain tax refunds-Country: Italy

The Depository Trust Company has received from The Bank of New York the attached information in regards to certain tax refunds on the above captioned dividends.

As directed in the notice, participants that have qualified beneficial holders that expect to benefit from The Bank of New York's procedure should secure the required documentation.

The deadline date for submission of the documentation is August 27, 2001. Any questions regarding the procedure should be directed to Ms Rhonda Belgrave at (212) 815-8245