

The Depository Trust Company  
**IMPORTANT**

**B#:** 2182  
**DATE:** July 12, 2001  
**TO:** All Participants  
**CATEGORY:** Dividends  
**FROM:** Nilesh Desai, Supervisor, Dividend Department  
**ATTENTION:** Dividend Managers, Cashiers & Reorganization Managers  
**SUBJECT:** Rights: TCW Convertible Securities Fund, Inc. R/D: 6/29/01  
Common CUSIP#: 872340104 Rights Contra CUSIP#: 872340930  
Expires: 8/2/01 (5:00 p.m. New York City time)  
Rate: 1 right for each share of Common Stock held

\*\*\*\*\* Warning Time Critical \*\*\*\*\*

TCW Convertible Securities Fund, Inc. (the "Fund"), is issuing to its shareholders of record (the "Record Date Shareholders"), as of the close of business on June 29, 2001 (the "Record Date") non-transferable rights ("Rights"). Each Record Date Shareholder is entitled one non-transferable Right for each full share of Common Stock owned on the Record Date.

The Depository Trust Company ("DTC") credited Rights to participants' accounts on July 11, 2001.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY (DIVA) FUNCTION, SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY AND PAYMENT INFORMATION.

**IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS CODE 59) FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE WHICH WILL BE AVAILABLE SHORTLY.**

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If participants have any questions concerning this Important Notice, please contact Mr. Ray Lew or Mr. John McCarthy of DTC's Stock Dividend Department at (212) 855-4523/4521.

If participants have any questions regarding the Rights Offering, they may contact Georgeson Shareholder, the Information Agent at 1-888-385-1532.