

# The Depository Trust Company

# IMPORTANT

**B#:** 2343-07

**DATE:** October 16, 2007

**TO:** All Participants

**CATEGORY:** Dividends

**FROM:** International Services

**ATTENTION:** Operations, Reorg & Dividend Managers, Partners & Cashiers

**SUBJECT:** Holders of Regulation S and 144A Global Depository Receipts (GDRs) issued in respect of equity shares of SREI Infrastructure Finance Ltd  
CUSIPs: 78465V105 & 78465V204

The Depository Trust Company has received from Deutsche Bank Trust Company Americas, the attached information regarding depositary fees.

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# Deutsche Bank Trust Company Americas

Trust & Securities Services  
Global Equity Services

## *DEPOSITARY RECEIPTS*

October 15, 2007

To: Holders of Regulation S and 144A Global Depositary Receipts (GDRs)  
Issued in respect of equity shares of SREI Infrastructure Finance Ltd

144A Cusip: 78465V105

Reg S Cusip: 78465V204

144A ISIN: US78465V1052

Reg S ISIN: US78465V2043

Pursuant to Condition 16 of the Terms and Conditions of the Deposit Agreements, each dated as of April 18, 2005, by and among SREI Infrastructure Finance Ltd. (the "Company"), Deutsche Bank Trust Company Americas, as Depositary (the "Depositary") and all registered and beneficial holders of global depositary receipts issued thereunder, the Depositary may charge and receive an annual fee of US.\$0.008 per global depositary receipt for the operation and maintenance costs associated with the administration of the global depositary receipt program. Please be advised that the Depositary has established **November 16, 2007** as the record date for determining those registered holders liable for such annual fee amount. .

In connection therewith, Deutsche Bank Trust Company Americas will claim against participants of The Depositary Trust Company (DTC) holding SREI Infrastructure Finance Ltd GDRs for the amounts so owing. DTC participants should debit the accounts of their respective beneficial owner clients as of the **November 16, 2007** record date for the amounts owing in connection herewith.

Deutsche Bank Trust Company Americas  
As Depositary  
October 15, 2007