

# The Depository Trust Company

# IMPORTANT

**B#:** 2367-07

**DATE:** October 17, 2007

**TO:** All Participants

**CATEGORY:** Dividends

**FROM:** International Services

**ATTENTION:** Operations, Reorg & Dividend Managers, Partners & Cashiers

**SUBJECT:** Holders of Regulation S and 144A Global Depository  
Receipts (GDRs) issued in respect of equity shares of  
JSC OGK-2  
CUSIPs: 670848209 & 670848100

The Depository Trust Company has received from Deutsche Bank Trust Company Americas, the attached information regarding depository fees.

*Important Legal Information: The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.*

*To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*

## Deutsche Bank Trust Company Americas

Trust & Securities Services  
Global Equity Services

### ***DEPOSITARY RECEIPTS***

To: Holders of Rule 144A and Regulation S Global Depositary Receipts (GDRs)  
Issued in respect of equity shares of JSC OGK-2

144A Cusip: 670848100

Reg S Cusip: 670848209

144A ISIN: US6708481006

Reg S ISIN: US6708482095

We refer to provisions of the Rule 144A Deposit Agreement and Regulation S Deposit Agreement, each dated as of July 6, 2007 by and among JSC OGK-2, Deutsche Bank Trust Company Americas, as depositary, and Holders and Beneficial Owners from time to time of GDRs issued thereunder (the "Deposit Agreements").

Please be advised that pursuant to Section 5.5 of each Deposit Agreement and paragraph (8) of the GDRs issued thereunder, the Depositary is permitted to charge an annual fee of U.S.\$0.02 per GDR for the operation and maintenance costs associated with the administration of the GDRs. In connection therewith, the Depositary announces that it has established **November 12, 2007** as the record date for determining the persons and/or entities responsible to the Depositary for such annual fee of US\$0.02 per outstanding GDR (each representing one share of JSC OGK-2).

In connection therewith, the Depositary will instruct The Depositary Trust Company (DTC) to charge the accounts of each of their respective participants holding JSC OGK-2 Rule 144A GDRs (or interests therein) and Euroclear and Clearstream to debit the accounts of each of their respective participants holding Regulations S GDRs (or interests therein), in each case for the amounts owing. DTC, Euroclear and Clearstream participants should debit the accounts of their respective beneficial owner clients as of the November 12, 2007 record date for the amounts owing in connection herewith.

Deutsche Bank Trust Company Americas  
As Depositary  
October 16, 2007

# Deutsche Bank Trust Company Americas

Trust & Securities Services  
Global Equity Services

## *DEPOSITARY RECEIPTS*

To: Holders of Rule 144A and Regulation S Global Depositary Receipts (GDRs)  
Issued in respect of equity shares of JSC OGK-2

144A Cusip: 670848100

Reg S Cusip: 670848209

144A ISIN: US6708481006

Reg S ISIN: US6708482095

We refer to provisions of the Rule 144A Deposit Agreement and Regulation S Deposit Agreement, each dated as of July 6, 2007 by and among JSC OGK-2, Deutsche Bank Trust Company Americas, as depositary, and Holders and Beneficial Owners from time to time of GDRs issued thereunder (the "Deposit Agreements").

Please be advised that pursuant to Section 5.5 of each Deposit Agreement and paragraph (8) of the GDRs issued thereunder, the Depositary is entitled to collect \$0.01 per GDR per year to cover such expenses as are incurred in connection with inspections of the relevant share register maintained by the local registrar and/or performing due diligence on the central securities depository for the Russian Federation. In connection therewith, the Depositary announces that November 12, 2007 is the record date for determining those Holders obligated to pay such \$0.01 per depositary share annual fee.

In connection therewith, the Depositary will instruct The Depositary Trust Company (DTC) to charge the accounts of each of their respective participants holding JSC OGK-2 GDRs (or interests therein) and Euroclear and Clearstream to debit the accounts of each of their respective participants holding Regulations S GDRs (or interests therein), in each case for the amounts owing. DTC, Euroclear and Clearstream participants should debit the accounts of their respective beneficial owner clients as of the **November 12, 2007** record date for the amounts owing in connection herewith.

Deutsche Bank Trust Company Americas  
As Depositary  
October 16, 2007