

The Depository Trust Company  
**IMPORTANT**

**B#:** 2593-07  
**DATE:** November 23, 2007  
**TO:** All Participants  
**CATEGORY:** Dividends  
**FROM:** Specialist, Stock Dividend Department  
**ATTENTION:** Dividend Managers, Cashiers, and Reorganization Managers  
**SUBJECT:** Rights: Fremont General Corporation  
CUSIP: 357288109 R/D: 11/02/07  
Type of Right: One Preferred Stock Purchase Right for each share of  
Common Stock held

\*\*\*\*\***POISON PILL NOTICE**\*\*\*\*\*

Fremont General Corporation has declared a distribution of one Preferred Stock Purchase Right for each share of Common Stock held as of the Record Date.

No physical Rights will be issued at this time.

As of November 2, 2007, you will automatically own one Preferred Stock Purchase Right for each share of Common Stock that you own. Each Right entitles the registered holder to purchase One-One Thousandth of a Share of Series A Junior Participating Preferred Stock at \$12.00 per Share. These Rights will expire on November 2, 2017, unless extended by the company or exchange.

For more information see the attached NYSE Notice to Shareholders.

If participants have any questions in regarding this Important Notice, please contact DTC's Customer Service Helpline at (888) 360-3822.



**FREMONT GENERAL CORPORATION**

**PURCHASE RIGHTS      NEW PURCHASE RIGHTS      11/21/2007**  
**PLAN:**  
**PREFERRED STOCK PURCHASE RIGHTS**

**Company** Fremont General Corporation  
**Issue** Common Stock  
**CUSIP** 357288 10 9  
**Symbol** FMT  
**Post/Section** 09/N

**Effective RIGHTS/TERMS**

November 2, 2007  
**One (1)** Preferred Stock Purchase Right for **each** Share of Common Stock of Fremont General Corporation payable to record date holders of November 2, 2007.

**Each** Right entitles the registered holder to purchase One-One Thousandth of a Share of Series A Junior Participating Preferred Stock at \$12.00 per Share.  
**Purchase Price** \$12.00, unless adjusted.  
**Redemption Price** \$0.001, subject to adjustment.  
**Expiration** November 2, 2017

SHAREHOLDERS RIGHTS PLANS (POISON PILL) ARE USED AS A DEFENSE AGAINST TAKEOVERS. THESE RIGHTS CANNOT BE EXERCISED UNTIL CERTAIN EVENT(S) OCCUR AS SO DESCRIBED WITHIN THE RIGHTS AGREEMENT.