

The Depository Trust Company

IMPORTANT

B#: 2806

DATE: December 18, 2001

TO: All Participants

CATEGORY: Dividends

FROM: Nilesh Desai, Supervisor, Dividend Department

ATTENTION: Dividend Managers, Cashiers & Reorganization Managers

SUBJECT: Rights: Tricom, S.A.
ADS CUSIP#: 89612A100 Rights Contra-CUSIP#: 89612A993
R/D: 12/10/01 Expires: 12/27/01 (5:00 p.m. N.Y.C. time)
Rate: 0.822 rights for each ADS held

*****WARNING TIME CRITICAL*****

Tricom, S.A. ("TRICOM") is offering 0.822 non-transferable subscription rights (the "Subscription Rights") to holders of its American Depositary Shares ("ADSs") Class A common stock, as of December 10, 2001 (the "Record Date").

Fractional Rights will not be issued. The number of Subscription Rights distributed to each shareholder (including beneficial owners) will be rounded down to the nearest whole number.

The Depository Trust Company ("DTC") credited ADS rights to participants' accounts on December 17, 2001.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY (DIVA) FUNCTION, SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY AND PAYMENT INFORMATION.

IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS CODE 59) FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.

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If participants have any questions concerning this Important Notice, please contact Mr. Ray Lew or Ms. Susan Alvino of DTC's Stock Dividend Department at (212) 855-4523/4532.

If participants have any questions concerning the Rights Offering, they may contact D.F. King & Co., Inc., the Information Agent, at (800) 628-8510 or (212) 269-5550.