

The Depository Trust Company

IMPORTANT

B#: 2941

DATE: January 15, 2002

TO: All Participants

CATEGORY: Dividends

FROM: Nilesh Desai, Supervisor, Dividend Department

ATTENTION: Dividend Managers, Cashiers & Reorganization Managers

SUBJECT: Rights: Jabil Circuit, Inc.
Common CUSIP#: 466313103
R/D: 11/29/2001 Expires: 10/29/2011
Rate: 1 right for each common share held

***** WARNING TIME CRITICAL *****

The Board of Directors of Jabil Circuit, Inc., (“The Company”) has declared a distribution of one right for each share of common stock held as of the record date.

No physical rights will be issued at this time.

As of November 29, 2001, you automatically own one right for each share of common stock you own. These rights will expire on October 29, 2011, unless they are redeemed by the Company before that time or they become exercisable.

For more information see the attached New York Stock Exchange Notice.

If participants have any questions concerning this Important Notice, please contact Mr. John McCarthy or Ms. Susan Alvino of DTC’s Stock Dividend Department at (212) 855-4521/4532.

**PURCHASE RIGHTS
PLAN:**

NEW PURCHASE RIGHTS

11/13/2001

Company	Jabil Circuit, Inc.
Issue	Common Stock
CUSIP	466313 10 3
Symbol	JBL
Post/Section	19/A

Effective	October 29, 2001
RIGHTS/TERMS	One Right for each share of Jabil Circuit, Inc. common stock held as of record date October 29, 2001. Each Right entitles the registered holder to purchase from the Company one one-thousandth of a share of Series A Preferred Stock, par value \$0.001 per share, at a price of \$162.00 subject to adjustment.
Purchase Price	\$162.00 subject to adjustment.
Redemption Price	\$0.001
Expiration	October 29, 2011

SHAREHOLDERS RIGHTS PLANS (POISON PILL) ARE USED AS A DEFENSE AGAINST TAKEOVERS. THESE RIGHTS CANNOT BE EXERCISED UNTIL CERTAIN EVENT(S) OCCUR AS SO DESCRIBED WITHIN THE RIGHTS AGREEMENT.