

The Depository Trust Company
IMPORTANT

B#: 2951
DATE: January 22, 2002
TO: All participants
CATEGORY: Dividends
FROM: Anthony Capizzi, Domestic Tax Services, Dividend Dept.
ATTENTION: Managing Partner/Officer, Cashier, Dividend Mgr. Tax Mgr.
SUBJECT: Corporate Renaissance Group, Inc.
CUSIP# Various
2001 Tax Information

The Following correspondence containing tax information was received by the Depository Trust Company.
If applicable please consult your tax advisor to assure proper treatment of this event.

Corporate Renaissance Group, Inc. Liquidating Trust

c/o Palmeri Fund Administrators, Inc.
 16-00 Route 208 South, 3rd Floor, Fair Lawn, NJ 07410-2503
 tel. 201.475.8072 fax 201.475.8076

January 17, 2002

Mr. Barry Messing
 Depository Trust Company
 55 Water Street, 25th floor
 New York, NY 10041

Re: Corporate Renaissance Group, Inc. Liquidating Trust, CUSIP# 220034102

Dear Barry,

The Corporate Renaissance Group, Inc. Liquidating Trust (the "Trust"), the successor entity to Corporate Renaissance Group, Inc. (the "Company"), is a pass-through entity for federal income tax purposes. Therefore, each beneficiary of the Trust is required to report, in accordance with such beneficiary's method of accounting, their pro rata share of the Trust's taxable income, gain, loss, deduction or expense for the 2001 tax year.

Therefore, all nominee holders should be directed to provide each Unit holder of record of the Trust during 2001 with the following information on IRS Form 1099 as indicated below. Amounts shown represent allocations for one Unit of beneficial interest in the Trust. **To determine the gross allocations for each beneficiary, the per Unit amounts shown below should be multiplied by the number of Units held during the calendar year ended December 31, 2001, with the result multiplied by the number of days such Units were held divided by 365.**

Interest income	\$0.11569	report to beneficial holders on Form 1099-INT, Box 1
Investment expenses	\$0.15205	report to beneficial holders on Form 1099-INT, Box 5

Further, all nominee holders should be directed to provide each Unit holder of record of the Trust on February 26, 2001 with the following additional information relating to portfolio sales completed during 2001. **To determine the gross allocation for each beneficiary, the per Unit amount shown below should be multiplied by the number of Units held by such beneficial holder on February 26, 2001.**

Long-term capital gain	\$0.76041	report to beneficial holders on Form 1099-DIV, Box 2a
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Thank you for your assistance providing this important tax information to the Unit holders of the Trust. Please call if you have any questions or need any additional information. My direct line is 201-475-8072, ext 101.

Sincerely,

Frank J. Palmeri
 Palmeri Fund Administrators, Inc.
 Administrative services company for
 Corporate Renaissance Group, Inc. Liquidating Trust