

The Depository Trust Company

IMPORTANT

B#: 2964-08

DATE: February 08, 2008

TO: All Participants

CATEGORY: Dividends

FROM: Specialist, Stock Dividend Department

ATTENTION: Dividend Managers, Cashiers, and Reorganization Managers

SUBJECT: Rights: Murgor Resources Inc.
CUSIP: 62660P402
R/D: 02/08/2008 Expires: 03/03/2008 5:00 p.m. Montreal t
Rate: One Right for each Common Shares held

*****WARNING TIME CRITICAL*****

Murgor Resources Inc. (the "Corporation") is issuing transferable rights (the "Rights") to the holders of its outstanding common shares of record (the "Shareholders") at the close of business (Montreal time) on February 8, 2008 (the "Record Date") to subscribe for Units (the "Unit"). Each holder is entitled one Right for each common shares held as of the Record Date. One Right confers the right to subscribe for one Unit at the price of \$0.60 (Canadian fund) per Unit (the "Subscription Price"). Each Unit is composed of one common share (collectively, the "Shares") and one common share purchase warrant (collectively, the "Warrants"). Each of the Warrants will entitle the holder thereof to acquire one additional common share of the Corporation (collectively, the "Additional Shares") at a price of \$1.00 (Canadian fund) until March 3, 2009.

This Offering is being made only in Canada. This Offering is not being made in Non-Participating Jurisdictions and is not, and under no circumstances is to be construed as, an offering of any securities for sale in or to a national or resident of the Non-Participating Jurisdictions or a solicitation therein of an offer to buy any securities. Accordingly, subject to the exception as provided for hereinafter, Rights Certificates may not be held directly by, and subscriptions for Units will not be accepted from, or on behalf of, Shareholders whose address of record are in Non-Participating Jurisdictions or other persons whom the

Corporation or the Subscription Agent has reason to believe are nationals or residents of the Non-Participating Jurisdictions (collectively, “Shareholders in Non-Participating Jurisdictions”).

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Participants with Eligible Shareholders wishing to have the Rights released to them must submit written instructions to the Depository Trust Company ("DTC") no later than 3:00 p.m. New York City time on 02/19/2008. Participants must fax their instructions to (212) 855-4544. After the instruction is faxed, participants must contact Andrew Santeramo of DTC's Stock Dividend section at (212) 855-4503 for confirmation of receipt. The instructions will be processed only after acceptance by the Subscription Agent, Computershare Investor Services Inc.

If instructions are not received, the Subscription Agent will attempt to sell the Rights on DTC's behalf on a best effort basis.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY (DIVA) FUNCTION, SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY.

If participants have any questions regarding this Important Notice, please contact DTC's Customer Service Helpline at (888) 360-3822.

If participants have any questions regarding the Rights Offering, they may contact Computershare Investor Services Inc. 1-800-564-6253