

The Depository Trust Company
IMPORTANT

B#: 2965-08
DATE: February 20, 2008
TO: All Participants
CATEGORY: Dividends
FROM: Specialist, Stock Dividend Department
ATTENTION: Dividend Managers, Cashiers, and Reorganization Managers
SUBJECT: Rights: Keystone Consolidated Industries Inc.
Common CUSIP: 493422307 Contra-CUSIP: 493422984
R/D: 01/28/08 Expires: 03/17/08 5:00 p.m. Eastern Time
Rate: 0.25 Rights for each share of common stock held.

*****WARNING TIME CRITICAL*****

Keystone Consolidated Industries Inc. is issuing non-transferable rights (the "Rights") to stockholders of its common stock as of close of business on January 28, 2008 (the "Record Date").

DTC credited Rights to participants' accounts on February 19, 2008

No fractional Rights will be distributed. Fraction entitlements will be rounded up (Including beneficial owners) to the nearest whole number (.50 or more rounded up, under .50 rounded down).

Participants may instruct DTC as to the aggregate number of additional Rights required to round up Rights on behalf of their beneficial owners. Participants must use DTC's PTS function Elective Dividend System (EDS) Option #5 CASH IN LIEU/ROUND UP to request additional round up Rights on behalf of their beneficial owners.

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The round up election instruction through EDS must be made no later than 8:00 p.m. New York City time on 02/25/08.

DTC will be crediting additional round up Rights to participants' accounts on 02/28/08.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) MENU OPTION OF THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA) SHOULD BE USED TO CONFIRM YOUR POSITION HISTORY AND PAYMENT INFORMATION.

IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, WHICH WILL BE AVAILABLE SHORTLY FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.

If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Line at (888) 360-3822.

If participants have any questions regarding the Rights Offering, they may contact the Information Agent Georgeson Inc. at (877) 278-3812