

The Depository Trust Company

IMPORTANT

B#: 3000-08

DATE: February 15, 2008

TO: All Participants

CATEGORY: Dividends

FROM: International Services

ATTENTION: Operations, Reorg & Dividend Managers, Partners & Cashiers

SUBJECT: **Depository Fees Notification**
Ryanair
CUSIP: 783513104
Bank of New York Mellon

The Depository Trust Company has received from The Bank of New York Mellon the attached information regarding depository fees.

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The Bank of New York Mellon
101 Barclay Street, 22W, New York, NY 10286

The **BANK of NEW YORK MELLON**

February 14, 2008

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Re: Ryanair Holdings - Depositary Service Fee

To: Holders of Security listed below

Please be advised that Depositary Service Fee will be charged based on the following schedule for the Security noted in accordance with the terms of the Deposit Agreement governing the Depositary Receipt (DR).

Depositary Name	DTC #	Security Name	CUSIP #	Security Description	Fee Per Share	Record Date	Billing Period
The Bank of New York	2504	Ryanair	783513104	DR	\$0.01	3/21/08	April

Questions may be directed to Sammy Peermal at 954-255-5137 or Sandra Bruno at 212-815-2221.

