

The Depository Trust Company
IMPORTANT

B#: 3037-08
DATE: March 3, 2008
TO: All Participants
CATEGORY: Dividends
FROM: Specialist, Stock Dividend Department
ATTENTION: Dividend Managers, Cashiers, and Reorganization Managers
SUBJECT: Rights: Movie Gallery, Inc. – 11% Senior Notes Due 5/1/12
CUSIP: 624581AB0 Rts. Contra-CUSIP: 624581997
R/D: 02/05/08 Expires: 03/24/08 4:00 p.m. Pacific time
Rate:0.015384615 Rights. for each \$1.00 P.A. held

*****Time Critical Warning*****

Pursuant to a Plan of Reorganization, Movie Gallery, Inc., 11% Senior Notes Due 5/1/12 and their affiliated debtors, as debtors in possession (collectively, the “Debtors”) is issuing non-transferable subscription rights to holders of Movie Gallery 11% Senior Notes Due 5/1/12 as of the close of business on the record date February 5 2008. Each holder of the Debenture is entitled to receive 0.015384615 rights for each \$1.00 P.A. held. Fractional rights entitlements are being rounded down to the nearest whole right.

DTC credited rights to participants’ accounts on March 3, 2008.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) MENU OPTION OF THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA) SHOULD BE USED TO CONFIRM YOUR POSITION HISTORY AND PAYMENT INFORMATION.

IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.

B#:3037-08

If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Line at (888) 360-3822.

If participants have any questions regarding the rights offering, they may contact Financial Balloting Group, the "Disbursing Agent", at (646) 282-1800.