

# The Depository Trust Company

# **IMPORTANT**

**B#:** 3058-08

**DATE:** March 17, 2008

**TO:** All Participants

**CATEGORY:** Dividends

**FROM:** Supervisor, Stock Dividend Department

**ATTENTION:** Dividend Managers, Cashiers, and Reorganization Managers

**SUBJECT:** Optional Dividend: Tri-Continental Corporation  
CUSIP: 895436103 R/D: 03/18/08 P/D:03/26/08  
Rate: \$0.633 per share in Stock, Stock & Cash, or Cash  
DTC EDS C/O 03/24/08 no later than 8:00 p.m. New York City time

\*\*\*\*\*WARNING TIME CRITICAL\*\*\*\*\*

Participants who have positions in the above captioned security may elect to receive the dividend distribution of \$0.633 per share in Stock, Stock and Cash, or Cash as follows:

**\*Option#1-(Stock)                    You may elect to receive additional common shares of Tri-Continental Corporation for the total of \$0.633 per share of Common Stock and fractiona shares will be paid in cash.**

**\*THIS STOCK ELECTION PROVIDES FOR SUB ACCOUNTING ON THE “EDS” FUNCTION**

**\*Option#2-(Stock & Cash) You may elect to receive additional common shares of Tri-Continental Corporation for 75% of the distribution in Stock with cash in lieu of fractions and 25% of the distribution in cash.**

**\*THIS STOCK ELECTION PROVIDES FOR SUB ACCOUNTING ON THE “EDS” FUNCTION**

**B#:3058-08**

**\*Option#3-(Stock &Cash)    You may elect to receive additional common shares of Tri-Continental**

**Corporation for 50% of the distribution in Stock with cash in lieu of fractions and 50% of the distribution in cash.**

**\*THIS STOCK ELECTION PROVIDES FOR SUB ACCOUNTING ON THE “EDS” FUNCTION**

**Option#4-(All Cash)      You may elect to receive the total of \$0.633 in cash per common share held.**

**PARTICIPANTS SHOULD SUBMIT ELECTION INSTRUCTIONS OVER THE PARTICIPANT TERMINAL SYSTEM (PTS) THROUGH THE ELECTIVE DIVIDEND SYSTEM (EDS) FUNCTION.**

**Participants not responding to the above option by 03/24/08 no later than 8:00 p.m. New York City time, will receive the mandatory distribution in accordance with Option#4 (All Cash).**

**To confirm your Record Date positions, DTC participants should access the Dividend and Allocation History (DPAL) Menu Option, via the PTS Dividend Announcements Inquiry function (DIVA).**

**If there are any questions regarding this Important Notice or the processing of related instructions via EDS, participants should contact DTC’s Customer Service Help Line at (888) 360-3822.**