

The Depository Trust Company
IMPORTANT

B#: 3087-08
DATE March 20, 2008
TO: All Participants
CATEGORY: Dividends
FROM: Supervisor, Stock Dividend Department
ATTENTION: Dividend Managers, Cashiers, and Reorganization Managers
SUBJECT: Rights: Delphi CUSIP: 247126AG0, 247126AF2, 247126AE5, 247126AD7, 247126AC9 and 247126AB1 Rights CUSIP 247126121 R/D: 01/17/08 Expires: 03/31/08 5:00 P.M. New York City Time Rate: Prorated for each issue (see diva for comments).

*****WARNING TIME CRITICAL*****

Delphi is issuing discounted transferable rights ("Rights") to holders of its common stock as of the close of business on the record date of January 17, 2008 (the "Record Date"). Each holder is entitled to prorated rights for each issue. Fractional Rights or cash in lieu of fractional Rights will not be issued in the Rights offering. The Rights expires on 03/31/08 at 5:00 P.M. New York City Time.

DTC has credited the Rights to participants' accounts on March 18, 2008.

IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE, SALE OF RIGHTS, AND ANY EXTENSIONS TO THE EXPIRATION DATE.

If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Center at (888) 382-2721.

