

The Depository Trust Company
IMPORTANT

B#: 3116
DATE: April 12, 2002
TO: All participants
CATEGORY: Dividends
FROM: Anthony Capizzi, Domestic Tax Services, Dividend Dept.
ATTENTION: Managing Partner/Officer, Cashier, Dividend Mgr. Tax Mgr.
SUBJECT: Massachusetts Investors Growth Stock Fund
CUSIP# 749555J108
2001 Tax Information

The Following correspondence containing tax information was received by the Depository Trust Company.
If applicable please consult your tax advisor to assure proper treatment of this event.



Corrected 2001 Dividend Allocation

Memphis, TN, March 27, 2002 – RFS Hotel Investors (NYSE: RFS) **corrected** the characterization of 2001 dividends on its common shares for income tax reporting purposes. The **revised** characterization is as follows:

<u>Paid Dates</u>	<u>Dividends Per share</u>	<u>Ordinary Income</u>	<u>Return of Capital</u>
2/15/01	\$0.385	71.65%	28.35%
5/15/01	\$0.385	71.65%	28.35%
8/15/01	\$0.385	71.65%	28.35%
11/26/01	\$0.100	71.65%	28.35%

On January 25, 2002, RFS Hotel Investors announced the previous characterization of dividends as 89.79% Ordinary Income, 6.74% Return of Capital and 3.47% Un-Recaptured Sec. 1250 Gain.

RFS Hotel Investors, Inc.'s CUSIP number is 749555J108. No part of the dividends in 2001 represented foreign taxes.

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