

# The Depository Trust Company

# **IMPORTANT**

**B#:** 3132

**DATE:** March 25, 2002

**TO:** All Participants

**CATEGORY:** Dividends

**FROM:** Nilesh Desai, Supervisor, Dividend Department

**ATTENTION:** Dividend Managers, Cashiers & Reorganization Managers

**SUBJECT:** Subscription Offering: California Oaks State Bank  
Common CUSIP#: 130496102 R/D: 12/31/01  
Expires: 3/27/02 (5:00 p.m. Pacific Standard time)

\*\*\*\*\* Warning Time Critical \*\*\*\*\*

California Oaks State Bank (the "Bank") is offering to shareholders of record on December 31, 2001 (the "Record Date") the opportunity to purchase one (1) share for every three (3) shares owned (the "Preference Period") of common stock at a subscription price of \$10.00 per share. Any fractional shares owned will be rounded down to the nearest whole share. Shareholders are not required to purchase a minimum number of shares during the Preference Period, which will expire on March 27, 2002.

**The Depository Trust Company ("DTC") will not be crediting rights to participants' accounts.**

**DTC participants cannot exercise this Subscription Offering through DTC's Reorganization Department. The Bank will only accept subscriptions to purchase common stock directly from DTC participants/beneficial owners.**

**The Bank mailed Subscription forms and Offering Circulars to DTC participants on 2/27/02. The Bank requested from DTC a record date listing to ensure that all DTC participants with a record date holding were mailed materials.**

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**If participants did not receive their offering materials or have any questions regarding the offering, they may contact Mr. Kevin H. Jillson of the Bank at (805) 496-6774.**

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY (DIVA) FUNCTION, SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY AND PAYMENT INFORMATION.

If participants have any questions concerning this Important Notice, please contact Mr. Ray Lew or Ms. Susan Alvino of DTC's Stock Dividend Department at (212) 855-4523/4532.