

The Depository Trust Company

IMPORTANT

Expiration Date Extended From 5/3/02 to 5/10/02

B#: 3241D
DATE: May 03, 2002
TO: All Participants
CATEGORY: Dividends
FROM: Nilesh Desai, Supervisor, Dividend Department
ATTENTION: Dividend Managers, Cashiers & Reorganization Managers
SUBJECT: Rights: PPT Vision, Inc.
Common CUSIP#: 693519100 Rights Contra-CUSIP#: 693519993
R/D: 3/22/02 Expires: 5/10/02 (5:00 P.M. CDT)
Rate: one right for each share of common stock held

***** Warning Time Critical *****

PPT Vision, Inc. (the "Company") is distributing non-transferable rights ("Rights") to its shareholders of record as of the close of business on March 22, 2002 (the "Record Date").

The Depository Trust Company ("DTC") credited Rights to participants' accounts on 4/11/02.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY (DIVA) FUNCTION, SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY AND PAYMENT INFORMATION.

IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS CODE 59) FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.

If participants have any questions concerning this Important Notice, please contact Mr. John McCarthy or Ms. Susan Alvino of DTC's Stock Dividend Department at (212) 855-4521/4532.

If participants have any questions regarding the Rights Offering, they may contact Wells Fargo Bank MN, N.A. (the "Subscription Agent") at 1-800-468-9716.