

The Depository Trust Company

IMPORTANT

****TIME CRITICAL** **ONE DAY EDS WINDOW****

B#: 3345
DATE: April 08, 2008
TO: All Participants
CATEGORY: Dividends
FROM: International Services
ATTENTION: Operations, Reorg & Dividend Managers, Partners & Cashiers
SUBJECT: TaxRelief - Country: Sweden
Market 2000+ HOLDRS CUSIP: 57059Y204
Paid on LM Ericsson Telephone, a component of the HOLDR
R/D:04/14/08 P/D:TBA EDS CUT-OFF: 04/16/08

*****WARNING TIME CRITICAL*****

DTC has been notified by The Bank of New York, the depository bank for the Europe 2001+ HOLDRS, that a dividend has been declared for LM Ericsson Telephone, a component of the Europe 2001+ HOLDRS. U. S. beneficial owners, as defined in the double taxation convention between the United States and Sweden, are entitled to a reduced tax treaty rate of **15% (or 0% for qualified U.S. pensions)** rather than the statutory withholding tax rate of **30%**, with the exception of owners whose shares are effectively connected with the beneficial owner's permanent establishment in Sweden.

Participants can use DTC's Elective Dividend System (EDS) function over the Participant Terminal System (PTS) to certify all or a portion of their position entitled to the applicable withholding tax rate. Participants are urged to consult the PTS function TAXI (TAXINFO) before certifying their elections over EDS.

NOTE: THE DEADLINE FOR CERTIFYING OVER EDS IS APRIL 16, 2008.

PLEASE REFER TO DTC's IMPORTANT NOTICE B#3284-08 FOR ADDITIONAL INFORMATION REGARDING THE UNDERLYING ISSUE, LM ERICSSON TELEPHONE CUSIP# 294821608.

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IF PARTICIPANTS DO NOT CERTIFY THROUGH EDS FOR THE FAVORABLE RATE, THEY WILL RECEIVE THE DIVIDEND WITH 30% WITHHELD.

Important: Prior to certifying over EDS, participants are reminded to read, understand and comply with the information in the Legal Conditions category of TAXINFO-Sweden under the PTS function TAXI .

Questions regarding this Important Notice should be directed to Sylvia Antonio or Sean Bollers of DTC's International Services at (813) 470-1559 or (212) 855-4706 respectively.

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