

The Depository Trust Company  
**IMPORTANT**

**B#:** 3361-08  
**DATE:** April 14, 2008  
**TO:** All Participants  
**CATEGORY:** Dividends  
**FROM:** Supervisor, Stock Dividend Department  
**ATTENTION:** Dividend Managers, Cashiers and Reorganization Managers  
**SUBJECT:** Optional Dividend: Corporate Express CUSIP: 21989G105  
R/D: 04/16/08 P/D: 05/05/08  
Rate: EUR 0.21 per Ordinary Share  
DTC EDS Cut-off 04/18/08 no later than 8:00 p.m. NYC time

\*\*\*\*\* WARNING TIME CRITICAL \*\*\*\*\*  
**IMPORTANT: CORPORATE EXPRESS WILL PAY A DIVIDEND OF EUR 0.21 PER ORDINARY SHARE. AT DISCRETION OF SHAREHOLDERS, THE DIVIDEND CAN BE PAID IN CASH OR ENTIRELY IN ADRs. THE STOCK DIVIDEND RATE WILL BE DETERMINED AT THE CLOSE OF BUSINESS ON April 22, 2008. FRACTIONAL ENTITLEMENTS WILL BE SOLD BY THE BANK OF NEW YORK AND PROCEEDS DISTRIBUTED ACCORDINGLY. IF NO ELECTIONS ARE RECEIVED, YOU WILL RECEIVE THE DIVIDEND IN CASH.**

**PARTICIPANTS, WHO HAVE POSITIONS IN THE ABOVE CAPTIONED SECURITY CAN ELECT TO RECEIVE THE DIVDEND DISTRIBUTION AS FOLLOWS:**

- OPTION #1: STOCK**      **Participants may elect to receive additional DRs of Corporate express DRs at a rate to be determined after the closing of the Amsterdam Stock Exchange on the basis of the average price on April 22, 2008. DR issuance fee is \$5.00 per 100 DRs. Fractional DRs will be paid in cash and will be exempt from the Netherlands withholding tax. Fractions in cash at participant level only.**
- OPTION #2 CASH**      **Participants may elect to receive cash per DR held (default.)**

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**IMPORTANT NOTE – For holders electing to receive cash**

Please note the contrary to previous years no Dutch Dividend tax will be withheld on the cash dividend. This time the company declared a stock dividend only, which is exempt from the Dutch withholding tax. For holders electing to receive cash, the shares into which the stock dividends are being converted, will be sold. The holders will then be entitled to receive the amount of EUR 0.21 net share, which is exempt from the Dutch withholding tax.

PARTICIPANTS SHOULD SUBMIT ELECTION INSTRUCTIONS OVER THE PARTICIPANT TERMINAL SYSTEM (PTS) THROUGH THE ELECTIVE DIVIDEND SYSTEM (EDS) FUNCTION.

To confirm record date history and payment information, participants should access the Dividend and Allocation History (DPAL) Menu Option, via the PTS Dividend Announcements Inquiry function (DIVA).

**Participants not responding to the above option by 04/18/08 no later than 8:00 p.m. New York City time will receive the mandatory distribution in accordance with Option #2 (Cash).**

If there are any questions regarding this Important Notice, or the processing of related instructions via EDS, participants should contact DTC's Customer Help Line at (888) 382-2721.

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