

The Depository Trust Company

IMPORTANT

REVISED RECORD DATE FROM 6/15/02 TO 6/14/02

B#: 3361R
DATE: June 07, 2002
TO: Participants
CATEGORY: Dividends
FROM: Nilesh Desai, Supervisor, Dividend Department
ATTENTION: Dividend Managers, Cashiers and Reorganization Managers
SUBJECT: Opt-Out of Automatic Reinvestment: EIS Fund Inc.
CUSIP: 268953106, R/D: 6/14/02 P/D: 6/28/02

The Dividend on 6/28/02, will be **Automatically Reinvested** unless you **Opt-Out** by informing DTC as to the portion of your record date holdings on which the dividend is to be paid in cash.

How to Opt-Out of Automatic Reinvestment and Receive Cash

Instructions to Opt-Out of Automatic Reinvestment and receive cash must be entered through DTC's Elective Dividends System, PTS Function EDS. Upon entering the EDS Main Menu participants should select "Dividend Reinvestment Program" and then "Active Elections" for the above CUSIP number.

Once in the EDS election instruction detail screen, participants will see two matrix boxes: one representing cash elections "CASH (USD) ELECTION QTY", and the second representing "DIV-REINVEST ELECTION QTY". Initially, participant's positions will be reflected in the "DIV-REINVEST ELECTION QTY" matrix box representing that their shareholdings will be automatically reinvested. Participants wishing to Opt-Out for cash must decrease the share quantity reflected in the "DIV-REINVEST ELECTION QTY" matrix box by the share quantity requesting to receive payment in cash. Upon doing so, participants must complete the transaction by pressing the enter key followed by the PF 3/15 key. Participants will then be required to complete the "Preparer's Information Screen" in order to finalize the transaction.

(Over)

B # 3361

Participants not responding to the above Opt-Out procedures by **06/17/02** will have their Dividend entitlement **Automatically Reinvested.**

Participants with questions regarding the processing of related instructions via EDS may contact either Ms. Lilia Au or Ms. Regenia Norman-Weathersby of DTC's Stock Dividend Department at (212) 855-4481/4538 respectively.