

The Depository Trust Company  
**IMPORTANT**

**B#:** 3398  
**DATE:** May 10, 2002  
**TO:** All participants  
**CATEGORY:** Dividends  
**FROM:** Lucy DiPaolo, Supervisor, Dividend Department  
**ATTENTION:** Dividend, Reorg & Operations Managers, Partners, Officers  
**SUBJECT:** Korean Issue Cancels Dividend

DTC has been notified by The Bank of New York that the following Korean issue has cancelled its' dividend as of December 28, 2001:

**MIRAE CORPORATION                      CUSIP: 60461U109**

Questions about this event should be directed to Mr. Frederick Ceraso or myself of DTC's Dividend Department at (212) 855- 4784/4531 respectively.

**As a reminder please note that Korean law does not entitle a non-resident holder to recover withheld tax directly from the Korean Government even if the non-resident holder subsequently produces evidence that it was entitled to have tax withheld at a lower rate.**