

The Depository Trust Company

IMPORTANT

B#: 2478-07
DATE: November 07, 2007
TO: All Participants
CATEGORY: Executive Notices
FROM: Joseph Winkhart
ATTENTION: Managing Partner/Officer/Operations Manager
SUBJECT: PBS 2.0 General Availability

PBS 2.0 Availability

DTC is pleased to announce general availability of its Participant Browser Service version 2.0 (PBS 2.0).

Starting in November 2007 and concluding by the 1st Q 2008, DTC will begin a phased rollout out of the new version to existing version 1.0 users. Based on the pilot customer experience, DTC has modified PBS 2.0 to be implemented without the need for customer networking changes or re-registration of existing users. Existing PBS1.0 users will simply log-in as they do today using their current ID and password.

Implementation priority will be given to existing PBS version 1.0 customers. A migration schedule will be shared with individual customers during Q4 2007.

Customers wishing to continue using PTS may do so. However, they should note that DTC will continue to provide certain functions in PBS only (e.g. IMS, Canadian Dollar Settlement).

Training Aids

DTC has developed a Webcast Tutorial and Quick Tips Reference Guide to support your firm. The Webcast Tutorial offers users a primer on PBS 2.0 – its functions and features as well as enhancements over PBS 1.0 and DTC's participant Terminal System (PTS). The Quick Tips Reference Guide is a web-based resource that maps PTS terminology to PBS 2.0, allowing users to translate content between the two systems.

The Webcast and Reference Guide can be accessed at http://www.dtcc.com/products/training/EDL_index.php. Both are located at the bottom center of the web page entitled "Overview of PBS".

If you have any questions or issues accessing the Training Aids, please contact our DTCC Learning area at 1-888-258-6393.

What is PBS 2.0

Representing a significant advancement over the first PBS release, PBS 2.0 provides all the external information and functionality available through DTC's Participant Terminal System (PTS). It also provides new features not available on PTS.

- Allows for a single browser interface to all PTS and PBS functions that includes page-sensitive help, dropdown menus, and quick links
- No more acronyms and better use of business terminology
- Reduced user training

We look forward to working with you on this important project and making the transition as seamless as possible.

Please contact me if you have any questions or concerns regarding the migration plans for PBS 2.0.

Joseph Winkhart
Project Manager, PBS
jwinkhart@dtcc.com
(212) 855.4178