

# THE DEPOSITORY TRUST COMPANY

# **IMPORTANT**

## **Executive Notice**

**B#:** 9540

**DATE:** March 7, 2000

**TO:** Participants and Other Users

**FROM:** Kenneth M. Scholl

**ATTENTION:** Managing Partner/Finance Officer, Operations Manager

**SUBJECT:** Year 2000 (Y2K) Project Surcharge

Effective with the March 2000 service fees, DTC will discontinue the Year 2000 Project Surcharge, which has been in place since January, 1997.

As announced in the original Important Notice [attached], DTC had implemented the 3.5% surcharge of service fees to cover the costs of both new and present Y2K related staff, and the consulting assistance which was necessary to ensure that its systems were compliant. With the century date change now completed, the surcharge is no longer required.

Inquiries regarding this notice should be directed to your Relationship Manager.