

# The Depository Trust Company

# **IMPORTANT**

**B#:** 1485-07

**DATE:** May 11, 2007

**TO:** All Participants

**CATEGORY:** Finance Billing

**FROM:** Finance Department

**ATTENTION:** Operations Manager, Managing Partner Officer

**SUBJECT:** DTC INVOICE MODIFICATION – DTC Participant

DTC has enhanced its invoice information as it relates to the interest earned on the Participant Fund Interest and DTC Preferred Stock Quarterly Dividend.

These items are currently displayed in the “Credits and Adjustments” section of the DTC invoice. Starting with the May 2007 invoice (settled in June), this information will transfer to the “Account Fees” section of the invoice.

In doing so, the Participant Fund Interest line will now display the “Average Daily Cash” as well as the “Current Point Interest Rate.” This is consistent with the display used for the NSCC Clearing Fund Interest.

In addition, the quarterly DTC Preferred Stock Dividend line will now display the “Shares Held” as well as the “Dividend per Share.”

Any questions on enhanced interest rate information may be directed to DTCC Treasury Operations at (212) 855-3490; questions on DTC Preferred Stock Dividend may be directed to (212) 855-3434.