

The Depository Trust Company

IMPORTANT

B#: 0571

DATE: September 12, 2000

TO: All Participants

CATEGORY: Operations

FROM: Frank Martinez, Manager

ATTENTION: Cashier, Operations Manager/Reorganization Manager

SUBJECT: Notice of Ineligibility of a Registered Issue Requiring
Mandatory Withdrawal

The following securities for Walton County First Mortgage Revenue Refunding bonds are ineligible for Depository Trust services due to a transfer restriction. Under this restriction, the issues may not be offered, sold or otherwise transferred without the written consent of the issuer's counsel.

CUSIPs for Series B:

93340H BA 3, 93340H BB 1, 93340H BC 9, 93340H BD 7, 93340H BE 5, 93340H BF 2, 93340H BF 2, 93340H BG 0, 93340H BK 1, and 93340H BC 9

CUSIPs for Series C:

93340H BJ 4

On or about September 25, 2000, DTC will exit each Participant's Free Position in the issue by COD (Certificate-On-Demand). These CODs will be available for pick-up at DTC's Central Delivery Department by 3:00 p.m. on that day.

Note to Cashier: Securities pledged as collateral for loans must be released or substituted with other securities.

Inquiries regarding this notice should be directed to Patrick Horan at (516) 227-4036.

NOTE: Nothing contained in this notice shall relieve Participants of their responsibility, under DTC's Rules and Procedures, to check the accuracy of the daily Participant Statement issued to them by DTC and to notify DTC of any discrepancies.