

The Depository Trust Company

IMPORTANT

NEW DRS PROFILE ERROR CODE

B#: 2506-07

DATE: November 16, 2007

TO: All Participants

CATEGORY: Operations

FROM: Joe Clemente

ATTENTION: Officers/Cashiers/Operations Managers

SUBJECT: New DRS Profile Error Code
For Issues Coded As
"DRS Eligible But Not Participating"

On December 6, 2007 DTC will implement a change to the DRS Profile System that will prevent requests for Profile transactions for issues that are coded as "DRS Eligible but Not Participating." This is being done to prevent such requests from being passed on to the transfer agent where they will be rejected and possibly incur reject charges.

PTS / PBS

For Participants entering a Profile transaction request for an issue coded as "DRS Eligible but Not Participating" via the DRSP function on PTS / PBS, DTC will respond immediately with the following error message: *ISSUE IS DRS ELIGIBLE BUT NOT PARTICIPATING IN DRS.*

File Transmissions

For Participants submitting a Profile transaction request for an issue coded as "DRS Eligible but Not Participating" via the DRX1 / DRX5 ICM file, the request will be forwarded to DTC. Participants will see the reject on the DRSRTNFL file. Field #389 on that file will be populated with an "E" for "front end reject." Furthermore, the first two bytes of field #404 will contain the new front end reject code, #16, followed by the text message: *CUSIP IS DRS ELIGIBLE BUT NOT PARTICIPATING.* Participants are advised to ensure that they are prepared to read this new error code.

The changes described above will not affect transfer agent processing.

Questions concerning the new DRS Profile error code for issues coded as “DRS Eligible but Not Participating” can be addressed to Joe Clemente, Securities Processing Product Manager, at either (212) 855-2425 or jpclemente@dtcc.com