

# THE DEPOSITORY TRUST COMPANY

# **IMPORTANT**

## **UPDATED NOTICE**

**B#:** 1926

**DATE:** February 17, 1998

**TO:** All Participants

**FROM:** Valentine Stevens

**ATTENTION:** Managing Partner/Officer, Cashier, Margin and Operations Managers

**SUBJECT:** Letters of Free Funds - Participant User Listing

Attached is an updated listing of broker/dealer Participants which are using the PTS Letters of Free Funds (LOFF) service that was implemented on September 29. **The new additions are shown in boldface.** Also attached is a list of those firms either using or awaiting a CCF/MDH capability.

In order to ensure a high percentage of responses, LOFFs should only be sent to those brokers appearing on the listing as respondents. **It is necessary to browse the PEXR function daily to see incoming messages since tickets will only be generated on the originator's and receiver's printers when receivers respond.** Broker/dealers that are presently using the service and wish to be included in the LOFF user listing should complete and return the User Information Request Form attached to this notice.

Updated listings will be distributed periodically as additional broker/dealers begin to use the service. This information will also be added to the DTC Reference Directory that is distributed to Participants each month.

Questions regarding the LOFF service or the user listings should be directed to your Participant Services representative.

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**LETTERS OF FREE FUNDS  
PTS USERS**

PARTICIPANT #	CONTACT	TELEPHONE NO.	STATUS	
			SEND	RESPOND
Advest, Inc. 107	Toni Valore	(212) 238-4521	✓	✓
Baum (George K.) & Company 129	Valerie Hoffman	(816) 474-1100, x 224	✓	✓
Bear, Stearns Securities Corp. 352	Andrew Rodriguez	(212) 272-0438	✓	✓
Bidwell & Company 441	Gordon Knutson	(503) 790-9000, x 207	✓	✓
Citicorp Securities Services, Inc. 563	Shannon Jemmoth John Orsino	(212) 820-5533 (212) 820-5535	✓	NA
Canaccord Capital Corp. 5046	Lisa Kirkpatrick	(604) 643-7491	✓	✓
Cowen & Company 286	William Ryan	(212) 495-6187	✓	✓
Davenport & Company LLC 715	Susan Seitter	(804) 780-2000 x 2345	✓	✓
Edwards (A. G.) & Sons, Inc. 201	William Heilman	(314) 955-2683	✓	✓
Everen Clearing Corp. 262	Paul Olenchek	(414) 225-4697	✓	✓
Feldman Investment Group 7035	Ron Molnar	(312) 444-1755	✓	✓
First Southwest Company 309	Tony Adams	(214) 953-4146	✓	✓
Gruntal & Co. 593	Vincent Negri	(212) 225-4683	✓	NA

PARTICIPANT #	CONTACT	TELEPHONE NO.	STATUS	
			SEND	RESPOND
Hanifen Imhoff Clearing Corp. 331	Teresa Trowbridge	(303) 291-5274	✓	✓
Herzog Heine Geduld Inc. 327	Frank Jaeger	(201) 418-5175	✓	✓
Interra Clearing Services, Inc. 235	Stacey Mehr	(612) 607-8753	NA <sup>1</sup>	NA
Interstate/Johnson Lane 346	Chris Safner	(704) 379-9459	✓	✓
Janney Montgomery Scott, Inc. 374	Alan Smith	(215) 665-6300	✓	✓
J. C. Bradford & Co. 765	Debbie Jones Jennifer Durham	(615) 315-1920 (615) 315-1923	✓	✓
Jeffries & Company, Inc. 19	Robert Russo	(212) 336-7120	✓	✓
Kalb Voorhis & Co., LLC 407	Mark Criscitello	(212) 804-0212	✓	✓
Kellner DiLeo & Co. 580	Raul Borigon	(212) 350-0264	✓	✓
Lawrence O'Donnell Marcus LCC 055	John Sarao	(212) 495-0548	✓	✓
Legg Mason Wood Walker, Inc. 740	Sharon Jordan	(410) 454-2228	✓	NA
Mabon Securities Corp. 136	Robert Montello Lorraine La Rocca	(212) 346-5022 (212) 346-5026	✓	✓
Morgan (J. P.) Securities, Inc. 060	Stephen Stepano/John Boffa	(212) 648-4031	✓	✓

<sup>1</sup> Available April 1998.

<i>PARTICIPANT</i> #	<i>CONTACT</i>	<i>TELEPHONE NO.</i>	<i>STATUS</i>	
			<i>SEND</i>	<i>RESPOND</i>
NationsBanc Montgomery Securities, Inc. - Charlotte 153	Eddy Leger	(704) 388-6011	✓	✓
Morgan Keegan & Co. 780	Tom Norsworthy	(901) 524-4180	✓	✓
NBC Securities, Inc. 306	Pam Conway	(205) 521-9395	NA	✓
Olde Discount Corp. 756	Janice Reising	(313) 961-6666 x 3665	✓	✓
Oppenheimer & Co., Inc. 438	Tom Falcone	(212) 667-6370	✓	✓
<b>Paine Webber Incorporated 221</b>	<b>Carl Scignano Ralph Smith</b>	<b>(201) 902-4584 (201) 902-5772</b>	✓	✓
Parker/Hunter Inc. 493	William Benzer	(412) 562-8218	✓	✓
<b>Payson (H.M.) &amp; Co. 449</b>	<b>Jody Bennett</b>	<b>(207) 772-3761</b>	✓	✓
Pershing Div. of DLJ 443	Joe Gubitosi	(201) 413-2245	✓	✓
Piper Jaffray Inc. 311	Marla Rogers	(612) 342-6161	✓	✓
Ragen Mackenzie Inc. 733	Barbara A. Case	(206) 464-8852	✓	✓
Raymond James & Associates, Inc. 725	Linda Neri	(813) 573-3800 x3128	✓	✓
Robert W. Baird Incorporated. 547	Rob Butz	(414) 765-3842	✓	✓
Roney & Co 706	Cathy Lawson	(313) 963-6700 ext. 2252	✓	✓
Scott & Stringfellow Inc. 702	Dave McMillan	(804) 780-3297	✓	✓

PARTICIPANT #	CONTACT	TELEPHONE NO.	STATUS	
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Societe Generale Securities Corporation 008 5242	Michael Melloy (008) Al Schultz (5242)	(212) 287-5093 (212) 287-5096	✓	✓
Southwest Securities 279	Steve Shirey	(214) 658-9385	✓	✓
Stephens, Inc. 419	Susan Yarbrough	(501) 377-2173	✓	✓
Sterne, Agee & Leach, Inc. 750	Victor Gonzales	(205) 414-7285	✓	✓
Stifel Nicolaus & Co, Inc. 793	Karen Whetstone	(314) 342-2199	✓	✓
Swiss American Securities, Inc. 012	Ann DeSantis Jason Cooper	(212) 612-8861 (212) 612-8724	NA	✓
William Blair & Co. LLC 771	Meg Kelly	(312) 364-8346	✓	✓
W. H. Reaves & Co., Inc. 362	Robert D. Rahm	(201) 332-4596 x 393	✓	✓

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**LETTERS OF FREE FUNDS**

**CCF/MDH USERS.**

<i>PARTICIPANTS</i> #	<i>STATUS</i>
Alex Brown & Sons, Inc. 573	Awaiting CCF/MDH link.
<b>Bear, Stearns Securities Corp.</b>	<b>Currently piloting CCF.</b>
<b>Goldman, Sachs &amp; Co.</b> <b>005</b>	<b>Currently piloting CCF for sending only.</b>
Merrill Lynch, Pierce, Fenner & Smith, Inc. 161	Awaiting CCF/MDH link.
Montgomery Securities 773	Awaiting CCF/MDH link.
Morgan Stanley & Co., Incorporated 050	Awaiting CCF/MDH link.
Prudential Securities, Incorporated 030	Awaiting CCF/MDH link.
Smith Barney Inc. 418	Awaiting CCF/MDH link.

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