

# R E M I N D E R

## THE DEPOSITORY TRUST COMPANY IMPORTANT

**B#:** 5000

**DATE:** October 19, 1998

**TO:** All Broker Participants

**FROM:** Product Management Department

**ATTENTION:** Managing Partner/Officer; Cashier; Operations, Syndicate, Data Processing and Underwriting Managers

**SUBJECT:** Implementation of New Edit for Trade Date Field on Release Instructions in the IPO Tracking System

On November 12, 1998, DTC will implement a change to its editing of trade date information entered by broker Participants in their instructions to DTC to release IPO shares to the Free account.

Beginning on November 12<sup>th</sup>, when processing a release instruction, in addition to its current editing of instruction information, **DTC will verify that the date information entered in the Trade Date field of the release instruction is a date not earlier than four business days prior to the closing date of the issue, and not later than the current day of the release instruction.** In its existing processing DTC does not edit this information except to ensure that it is a valid business day entered in MMDDYY format.

These new editing parameters will exist throughout the tracking period for each IPO issue, and will apply to **all** releases submitted to DTC regardless of the communication medium (*PTS*, *CCF*, *CCF II* and *MDH*). **DTC will reject any release instruction submitted with a Trade Date that falls outside of the date parameters.**

Questions on this Notice may be directed to your Participant Services representative or to DTC Product Managers Janet C. Jones via e-mail at **Janet\_Jones@DTC.org** or at (212) 855-3811, or Kurt Ilisije via e-mail at **Kurt\_Ilisije@DTC.org** or at (212) 855 3212.