

# The Depository Trust Company

# IMPORTANT

**B#:** 0286

**DATE:** July 07, 2000

**TO:** All Participants

**CATEGORY:** Reorganization

**FROM:** DTC Reorganization Department

**ATTENTION:** Reorganization Manager

**SUBJECT:** Crestline Capital - Reorg Deposit Eligibility  
CUSIP 226153 104

Participants are advised that DTC has made special arrangements to enable Participants to identify and make Reorg Deposits of Crestline Capital common stock representing 99 or fewer shares that are no longer transferrable and must be exchanged for cash as a result of the 1 for 100 reverse split then 100 for 1 forward split that became effective on the transaction date of June 23, 2000. For more information about the Crestline Capital reverse then forward splits, please refer to the Reorganization Inquiry for Participants ("RIPS") envelope identified by Crestline Capital CUSIP number 226153104 and RIPS activity code 93.

Registered shareholders whose shares were converted into less than 1 share in the reverse split will receive cash payments equal to \$19.1375 per "old" share. Only registered holders of 99 shares or less on the books of the company as of 6:00 p.m. on June 23, 2000 are entitled to the cash payment.

Crestline Capital certificates of 99 or fewer shares that must be exchanged for cash will be eligible for DTC's Reorg Deposit service beginning July 7, 2000. To facilitate this process, a RIPS partial call envelope has been created for Crestline Capital under RIPS activity code 74. The sole purpose of this envelope is to enable Participants to make Reorg Deposits of Crestline Capital certificates that must be exchanged as a result of the June 23 Crestline Capital corporate action; neither an actual partial call nor a lottery of Crestline Capital shares has occurred. This RIPS envelope shows as "called" certificates only those Crestline Capital certificates of 99 or fewer shares that must be exchanged and should be submitted to DTC as Redemption Reorg

Deposits. Participants should process a Redemption Reorg Deposit for only those Crestline Capital certificates identified as “called” certificates in the RIPS envelope. (The procedures for making such deposits and receiving cash payments from DTC will otherwise be the same as Redemption Reorg Deposit procedures for actual partial call activities.) Participants wishing to submit Redemption Reorg Deposits for this CUSIP should process an “026” deposit type with a “Redemption Date” of June 26, 2000. The procedures for making such deposits and receiving cash payments from DTC will otherwise be the same as Redemption Reorg Deposit procedures for actual partial call activities.

**Important note:** Each certificate of 99 shares or less must be exchanged for cash even if the total number of shares registered in an individuals name exceeds 99 shares. To avoid unnecessary deposit reject fees and processing delays, Participants are urged to check RIPS for each Crestline Capital certificate of 99 or fewer shares with a certificate issuance date on or prior to June 23, 2000 to determine which deposit-type must be used when submitting the shares to DTC. All Crestline Capital certificates that are not shown on RIPS as “called” certificates that are incorrectly deposited as Reorg Deposits will be rejected by the agent and returned by DTC to the depositing Participant. All Crestline Capital certificates shown on RIPS as “called” certificates that are incorrectly deposited as regular deposits will similarly be rejected to the depositing Participant.

Inquiries regarding this notice should be directed to Robert Melillo, DTC manager, at 212-855-2006, or Richard Lehmann, DTC manager, at 212-855-2007.