

The Depository Trust Company

IMPORTANT

REVISED NOTICE

B#: 3504

DATE: May 29, 2002

TO: All Participants

CATEGORY: Reorganization

FROM: DTC Reorganization

ATTENTION: Managing Partner, Cashier, Operations

SUBJECT: Modernization of the Participant Terminal System (PTS)
Rights Subscription Services (PSOP)-Effective Date Change

This notice is a revision of the effective date for Important Notice B# 3440 dated May 16, 2002.

Effective on **July 11, 2002**, DTC will deactivate the old PSOP function and exclusively offer the modernized version, which was previously announced in Important Notice B# 2680 dated 11/14/2001.

On July 11 the modernized version of PSOP will be accessible both by selection from the Reorganization Business Activity menu under the PTS acronym "REOG" or by keying the function at the "Enter Function" prompt.

Participants are urged to ensure that the users of these functions are familiar with the modernized version prior to the elimination of the older version on July 11, 2002.

Questions regarding this notice should be directed to Ed Lopez, Automation Specialist, at (212) 855-5221 or John Scotti, Automation Manager, at (212) 855-5224.